

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Feb21 89.86 Feb14 91.07 Feb22/13 97.81
 BANK RATE % Feb18 1.25 Feb11 1.25 Feb19/13 1.25

CATTLE SLAUGHTER

WEEK END	Feb15/14 (prel)	Feb08/14 (prel)	Feb16/13
CANADA	52,936	49,842	49,234
EAST	12,268	12,600	10,744
WEST	40,668	37,242	38,490
WEEK END	Feb22/14 (est)	Feb15/14 (est)	Feb23/13
US	539,000	539,000	568,100

CANADIAN CATTLE GRADES

WEEK END	Feb15/14	Feb08/14	Feb16/13
A	41,320	39,415	37,883
B	528	525	634
D	9,895	8,637	9,579
E	76	89	31

A GRADE MARBLING (%)

WEEK END	Feb15/14	Feb08/14	Feb16/13
A	1.4%	1.5%	1.1%
AA	39.2%	37.7%	37.6%
AAA	59.4%	60.7%	61.2%

CANADIAN CATTLE CLASSES

WEEK END	Feb15/14 (prel)	Feb08/14 (prel)	Feb16/13
STEERS	27,658	26,997	24,525
HEIFERS	14,583	13,294	14,176
COWS	10,627	9,473	10,496
BULLS	68	78	37
CALVES	4,036	4,266	4,068

CATTLE FUTURES - US \$/CWT - CLOSE Feb21/2014

MTH LIVE	CHG	MTH FEEDER	CHG
FEB 144.55	+1.95	MAR 170.70	+0.22
APR 141.45	+0.35	APR 171.20	-0.15
JUN 132.72	+0.42	MAY 172.22	+0.45
AUG 131.30	+0.15	AUG 174.00	+0.55
OCT 134.40	-0.05	SEP 173.50	+0.78
DEC 135.75	-0.22	OCT 172.50	+0.55
WEEK END	Feb21/14	Feb14/14	Feb22/13
US FSP - US\$/CWT	170.77	171.58	140.62

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Jan31/14	Dec31/13	Jan31/13
CANADIAN\$/CWT	14.22	14.14	N/A
WEEK END	Feb14/14	Feb07/14	Feb15/13
US-US\$/CWT	14.81	14.60	13.62
CURRENTNESS	Feb15/14	Feb08/14	Feb16/13
WEST-A1%	53.0%	51.3%	46.5%
CAN-A1%	55.6%	53.6%	49.1%
FD:STR RATIO	Feb14/14	Feb07/14	Feb15/13
ALTA BARLEY	36.1	39.2	18.6
US CORN	Feb15/14	Feb08/14	Feb16/13
	31.6	31.4	17.1
AVG CARCASS WT	Feb15/14	Feb08/14	Feb16/13
WEST STR-LBS	837.0	835.0	886.0
CAN STR-LBS	849.0	852.0	889.0
US CATTLE-LBS	803.0	801.0	802.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Feb14/14	Feb07/14	Feb15/13
	ALBERTA RAILGRADE SALES		
STR-LOW	228.75	233.00	190.00
STR-HIGH	228.75	233.00	191.85
HFR-LOW	228.74	N/A	190.00
HFR-HIGH	228.75	N/A	191.75

ALBERTA DIRECT SALES

STR-RANGE	134.50-136.00	138.00-138.50	115.00-115.00
AVERAGE	135.09	138.14	114.89
VOLUME	7,253	7,470	8,703
HFR-RANGE	N/A-N/A	138.50-138.50	N/A-N/A
AVERAGE	133.82	138.50	113.88
VOLUME	1,832	2,334	3,625

OPEN MARKET - \$/CWT

	Feb21/14	Feb14/14	Feb22/13
	STEERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	134.50-136.00	109.42-127.45
NEBRASKA*	N/A-N/A	N/A-N/A	123.00-125.00
	HEIFERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	N/A-N/A	104.45-121.37
NEBRASKA*	N/A-N/A	N/A-N/A	123.00-125.00
	COWS - D1,2		
CLYDE	80.00-95.00	80.00-95.00	60.00-72.00
STOIX F*	92.33	92.00	77.38

800-900 LB FEEDER STEERS

CLYDE	150.00-168.50	150.00-168.50	123.00-130.50
PONOKA	162.00-171.00	170.00-177.00	125.00-130.00
STRATHMOR	140.00-172.00	140.00-170.00	N/A-N/A
ONTARIO	N/A-N/A	157.00-170.00	110.00-130.00
	700-800 LB FEEDER STEERS		
CLYDE	165.00-179.50	165.00-175.25	125.00-137.00
PONOKA	171.00-181.00	178.00-183.00	130.00-135.00
STRATHMOR	150.00-182.00	152.00-182.00	N/A-N/A
C.NEBRAS*	N/A-N/A	160.00-191.00	130.50-150.75

600-700 LB FEEDER STEERS

CLYDE	184.00-201.00	178.00-196.00	138.00-150.00
PONOKA	185.00-200.00	195.00-198.00	145.00-150.00
STRATHMOR	160.00-206.00	165.00-204.00	N/A-N/A
	500-600 LB FEEDER STEERS		
CLYDE	190.00-215.50	190.00-210.50	150.00-160.00
PONOKA	198.00-215.00	205.00-215.00	155.00-160.00
STRATHMOR	160.00-208.00	162.00-216.00	N/A-N/A
ONTARIO	N/A-N/A	190.00-210.00	115.00-154.00

700-800 LB FEEDER HEIFERS

CLYDE	145.00-162.75	145.00-163.75	117.00-123.00
PONOKA	155.00-170.00	165.00-170.00	118.00-123.00
STRATHMOR	135.00-168.00	135.00-170.00	N/A-N/A
	500-600 LB FEEDER HEIFERS		
CLYDE	170.00-190.00	165.00-178.00	130.00-139.50
PONOKA	175.00-190.00	185.00-190.00	138.00-143.00
STRATHMOR	150.00-192.00	150.00-194.00	N/A-N/A

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Feb07/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	17,301	9,046	13,147
EAST	0	5,195	0	3,588
WEST	0	12,106	9,046	9,559

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Feb07/14	Jan31/14	Feb08/13
CDA CUTOUT AAA	221.94	227.05	174.66
CDA CUTOUT AA/A	221.44	226.96	170.19

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	Feb21/14	Feb14/14	Feb22/13
CHOICE 6-900	212.98	208.83	182.51
SELECT 6-900	210.69	207.90	180.45

HOG SLAUGHTER

WEEK END	Feb15/14 (prel)	Feb08/14 (prel)	Feb16/13
CANADA	389,857	399,389	407,113
EAST	237,680	236,683	243,897
WEST	152,177	162,706	163,216
AB/BC**	54,924	55,244	51,678
WEEK END	Feb22/14 (est)	Feb15/14 (est)	Feb23/13
US	2,134,000	2,113,000	2,068,800

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Feb21/14	Feb14/14	Feb22/13
ALTA AVG	1.772	1.675	1.486
ONT AVG	N/A	1.979	1.797
	INTERIOR IOWA MINNESOTA HOG CASH PRICES		
WEEK END	Feb21/14	Feb14/14	Feb22/13
US \$/CWT	93.69	88.63	75.30
CAN EQVT \$/KG	1.989	1.857	1.469
US PORK CARCASS CUTOUT			
US \$/CWT	N/A	93.80	81.80

HOG FUTURES - US\$/CWT

MTH LEAN	CHG	MTH FUTURES	CHG
APR 99.35	+3.17	MAR .8982	-0.0118
MAY 107.00	+2.95	JUN .8963	-0.0117
JUN 108.03	+1.90	SEP .8944	-0.0117
JUL 107.55	+1.85	DEC .8925	-0.0117
AUG 105.97	+2.50	MAR .8906	-0.0117
OCT 92.05	+2.13	JUN .8890	-0.0117

HOG INDICATORS

WEEK END	Feb15/14	Feb08/14	Feb16/13
AV DRSD WT US-LBS	213.0	214.0	207.0
FD:HOG RATIO	Feb14/14Feb07/14Feb15/13		
US CORN	19.8	20.0	11.5
	Feb14/14	Feb07/14	Feb15/13
ALTA BARLEY	16.2	16.9	9.0

SHEEP AND LAMB PRICES - Most Recent Sale to Feb20/2014

	MARKET LAMBS - FEEDER LAMBS	SHEEP
	(95-109 LBS)	(<80 LBS) (ALL WTS.)
ONTARIO	171.35-184.95	185.27-237.64
TEXAS (US\$)	N/A	N/A
		73.50\$/CWT
	SHEEP AND LAMB PRICES - Most Recent Sale to Feb13/2014	
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	140.64-143.04
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	35.00
	(CENTRAL ALTA, INNISFAIL)	