

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 17/2013

| | CONTRACT | WEEKLY | | | | |
|---------|-------------|--------|--------|--------|--------|--------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| BARLEY | -SASK JUL13 | N/A | N/A | N/A | 244.00 | +0.00 |
| | -SASK OCT13 | N/A | N/A | N/A | 194.00 | +0.00 |
| | -SASK DEC13 | N/A | N/A | N/A | 199.00 | +0.00 |
| CANOLA | -SASK JUL13 | 638.00 | 613.50 | 636.80 | | +18.30 |
| | -SASK NOV13 | 552.70 | 532.90 | 551.30 | | +15.70 |
| | -SASK JAN14 | 553.50 | 533.90 | 552.50 | | +15.90 |
| DURUM | -WPG JUL13 | N/A | N/A | 301.90 | | +0.00 |
| WHEAT | -WPG OCT13 | N/A | N/A | 294.90 | | +0.00 |
| | -WPG DEC13 | N/A | N/A | 299.40 | | +0.00 |
| MILLING | -WPG JUL13 | N/A | N/A | 294.00 | | +0.00 |
| WHEAT | -WPG OCT13 | N/A | N/A | 294.00 | | +0.00 |
| | -WPG DEC13 | N/A | N/A | 294.00 | | +0.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of May 17/2013

| | CONTRACT | WEEKLY | | | | |
|---------|-------------|------------|-----------|-----------|--------|-----------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| WHEAT | -CBT JUL13 | 7.18 3/4 | 6.80 1/4 | 6.83 1/4 | | -0.21 |
| | -CBT SEP13 | 7.25 3/4 | 6.88 1/2 | 6.91 | | -0.21 1/2 |
| WHEAT | -MINN JUL13 | 8.21 | 8.02 | 8.03 3/4 | | -0.05 |
| | -MINN SEP13 | 8.16 3/4 | 7.93 1/2 | 7.95 | | -0.09 3/4 |
| WHEAT | -KANS JUL13 | 7.73 1/2 | 7.35 3/4 | 7.37 1/4 | | -0.21 1/2 |
| | -KANS SEP13 | 7.81 3/4 | 7.43 1/4 | 7.44 1/4 | | -0.22 3/4 |
| CORN | -CBT JUL13 | 6.61 | 6.32 1/2 | 6.52 3/4 | | +0.16 1/2 |
| | -CBT SEP13 | 5.73 1/4 | 5.48 | 5.56 | | +0.01 1/2 |
| OATS | -CBT JUL13 | 3.86 3/4 | 3.69 1/4 | 3.75 1/2 | | -0.03 |
| | -CBT SEP13 | 3.72 | 3.63 1/4 | 3.67 | | +0.00 1/4 |
| SOYBEAN | -CBT JUL13 | 14.49 1/4 | 13.93 1/2 | 14.48 1/2 | | +0.49 1/2 |
| | -CBT AUG13 | 13.79 1/2 | 13.22 3/4 | 13.78 1/2 | | +0.48 1/2 |
| SOYOIL | -CBT SEP13 | 12.90 1/2 | 12.50 | 12.89 1/2 | | +0.35 1/4 |
| | -CBT JUL13 | 50.00 | 48.95 | 49.52 | | +0.29 |
| (¢/lb) | -CBT AUG13 | 49.78 | 48.80 | 49.35 | | +0.35 |
| SOYMEAL | -CBT JUL13 | 425.50 | 405.20 | 425.10 | | +18.30 |
| | (\$/ton) | -CBT AUG13 | 402.80 | 381.60 | 402.00 | |

FEEDMILL BIDS on May 13/2013 (Different Delivery Points)

| | THIS WEEK | LAST WEEK | |
|-------------------------------|--------------|---------------|---------------|
| WHEAT | -LETH | 298.00-305.00 | 289.00-293.00 |
| | -REDDEER | 296.00-302.00 | 292.00-296.00 |
| | -EDMTN | 297.00-301.00 | 292.00-295.00 |
| OATS | -EDMTN | 242.00-249.00 | 241.00-250.00 |
| | PEAS - EDMTN | 320.00-327.00 | 321.00-328.00 |
| BARLEY-LETH | | 292.00-295.00 | 292.00-295.00 |
| | -MH/BRKS | 288.00-291.00 | 286.00-289.00 |
| | -CALGARY | 288.00-290.00 | 288.00-292.00 |
| | -REDDEER | 274.00-280.00 | 280.00-284.00 |
| | -VERM | 268.00-275.00 | 260.00-265.00 |
| | -EDMTN | 268.00-274.00 | 270.00-275.00 |
| | -GRANDEP | 232.00-244.00 | 220.00-232.00 |
| CANOLA CRUSHER on May 15/2013 | -Meal (FOB) | 333.42 | 334.95 |
| | -Seed (DEL) | 645.80 | 621.97 |

ELEVATOR BIDS (CND \$/TONNE) on May 16/2013

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 290.59 | 274.09 | 285.91 | -3.56 |
| **CPS | 272.00 | 233.29 | 256.79 | -4.77 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 17/2013 (Delivered)

| | THIS WEEK | LAST WEEK |
|----------------------|-----------|-----------|
| FEED WHEAT -Red Deer | 271.58 | 269.19 |
| FEED OATS -Red Deer | N/A | N/A |
| FEED BARLEY-Red Deer | 243.33 | N/A |
| RYE -Red Deer | N/A | N/A |
| FLAXSEED -Brooks | 609.81 | 620.05 |
| CANOLA -Red Deer | 650.67 | 636.71 |

SPECIAL CROP CASH BIDS on May 16/2013

| | \$/Tonne | \$/Bushel | Year Ago |
|---------------------------|----------|-----------|----------|
| Basis delivered plant | | | |
| PEA GREEN #2 OR BETTER | 602.05 | 16.39 | 10.79 |
| FEED | 283.30 | 7.71 | 4.70 |
| LARGE YELLOW #2 OR BETTER | 334.74 | 9.11 | 8.80 |
| | | \$/Lb | \$/Lb |
| LENTILS #1 LAIRD | 516.76 | 0.23 | 0.25 |
| #1 ESTON | 490.86 | 0.22 | 0.31 |
| MUSTARD #1 YELLOW | 882.61 | 0.40 | 0.36 |
| #1 BROWN | 776.24 | 0.35 | 0.31 |
| #1 ORIENTAL | 620.27 | 0.28 | 0.26 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 16/2013

| | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|--|-----------|-----------|-------------------------|---------|---------|
| WHEAT -#1DNS GREAT FALLS | 288.92 | 293.94 | 308.45 | 302.96 | +1.8% |
| -#1DNS PORTLAND | 342.29 | 340.95 | 352.26 | 343.49 | +2.6% |
| CORN -#2 CHICAGO | 268.43 | 262.28 | 286.87 | 252.02 | +13.8% |
| BARLEY-#2FD GREAT FALLS | 207.84 | 205.46 | 212.75 | 207.49 | +2.5% |
| -#2 TULARE | 337.04 | 333.17 | 339.21 | 313.29 | +8.3% |
| SOYBNS-#1 ILLINOIS | 580.84 | 566.86 | 564.56 | 494.95 | +14.1% |
| EXCH RATE May 16/2013: US\$ in CANADA\$ 1.0192 | | | CANADA\$ IN US\$ 0.9812 | | |

CANADIAN EXPORTS ('000 TONNES) as of May 12/2013

| COMMODITY | WEEK* #41 | CROP YR TO DATE | LAST YR TO DATE | PCT CHG | YR END FORECAST |
|----------------|-----------|-----------------|-----------------|---------|-----------------|
| WHEAT(EXC DUR) | 239.4 | 10,868.1 | 11,116.3 | -2.2% | +7.3% |
| DURUM | 91.4 | 3,582.2 | 3,031.9 | +18.2% | +6.7% |
| BARLEY | 16.2 | 1,215.4 | 1,004.5 | +21.0% | +8.3% |
| OATS | 12.3 | 889.3 | 973.7 | -8.7% | -20.2% |
| PEAS | 49.8 | 1,632.8 | 1,410.7 | +15.7% | +2.9% |
| FLAXSEED | 1.6 | 257.3 | 212.9 | +20.9% | -4.9% |
| CANOLA | 187.5 | 6,174.4 | 7,325.9 | -15.7% | -33.6% |

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 15/2013

| | | | | | |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 100.4 | 5,438.5 | 5,489.6 | -0.9% | +2.9% |
|--------------|-------|---------|---------|-------|-------|

U.S. EXPORTS ('000 TONNES) as of May 09/2013

| | | | | | |
|----------|-------|----------|----------|--------|--------|
| WHEAT | 652.8 | 25,718.2 | 26,460.6 | -2.8% | -2.4% |
| BARLEY | 2.1 | 140.5 | 138.7 | +1.3% | -11.1% |
| CORN | 322.5 | 12,743.3 | 28,901.0 | -55.9% | -45.1% |
| SOYBEANS | 91.2 | 34,177.9 | 30,571.0 | +11.8% | -0.9% |

NOPA SOYBEAN Month Ending: Dec 31/2012

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,351.7 | 16,070.0 | 14,647.0 | +9.7% | -4.0% |
|---------------|---------|----------|----------|-------|-------|

* From Canadian Grain Commission Calendar