

**WEEKLY CROP MARKET REVIEW**

**WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 03/2014**

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	146.00	+0.00	
	-SASK MAY14	N/A	N/A	148.00	+0.00	
	-SASK JUL14	N/A	N/A	148.00	+0.00	
CANOLA	-SASK MAR14	452.30	436.60	442.00	+4.10	
	-SASK MAY14	460.00	445.70	450.80	+4.10	
	-SASK JUL14	468.00	454.20	459.20	+4.10	
DURUM	-WPG MAR14	N/A	N/A	242.00	-1.00	
WHEAT	-WPG MAY14	N/A	N/A	246.00	-1.00	
	-WPG JUL14	N/A	N/A	247.00	-1.00	
MILLING	-WPG MAR14	N/A	N/A	183.00	-1.00	
	-WPG MAY14	N/A	N/A	191.00	-1.00	
WHEAT	-WPG JUL14	N/A	N/A	195.00	-1.00	

**U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 03/2014**

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.09 1/4	5.95 1/2	6.05 3/4	-0.03 1/4	
	-CBT MAY14	6.15 3/4	6.02 1/4	6.11 1/4	-0.05	
WHEAT	-MINN MAR14	6.36 1/2	6.24	6.30 1/2	-0.04 1/4	
	-MINN MAY14	6.46 1/4	6.34 3/4	6.40	-0.04 3/4	
WHEAT	-KANS MAR14	6.44 1/4	6.30 1/4	6.42 1/2	-0.01 3/4	
	-KANS MAY14	6.46	6.32 3/4	6.44 1/4	-0.02 1/4	
CORN	-CBT MAR14	4.27 1/4	4.17	4.23 1/2	-0.04	
	-CBT MAY14	4.35 1/4	4.25 1/2	4.31 3/4	-0.04	
OATS	-CBT MAR14	3.57 1/2	3.40 3/4	3.44 1/4	-0.11 3/4	
	-CBT MAY14	3.29	3.15 3/4	3.20	-0.08 1/4	
SOYBEAN	-CBT MAR14	13.16	12.62 1/2	12.71 1/4	-0.42 1/2	
	-CBT MAY14	13.00 1/4	12.50	12.58 1/4	-0.40 1/2	
	-CBT JUL14	12.86 3/4	12.38 1/4	12.48 1/4	-0.38	
SOYOIL	-CBT MAR14	39.42	38.55	38.60	-0.75	
	(¢/lb) -CBT MAY14	39.79	38.90	38.94	-0.79	
SOYMEAL	-CBT MAR14	428.90	403.40	407.10	-20.10	
	(\$/ton) -CBT MAY14	418.10	396.30	400.10	-17.20	

**FEEDMILL BIDS (Different Delivery Points)**

	WEEK OF Dec 16	PREVIOUS WEEK
WHEAT	-LETH	160.00-174.00
	-REDDEER	160.00-176.00
	-EDMTN	165.00-178.00
OATS	-EDMTN	161.00-173.00
	PEAS - EDMTN	220.00-232.00
BARLEY-LETH		172.00-178.00
	-MH/BRKS	164.00-168.00
	-CALGARY	160.00-168.00
	-REDDEER	152.00-160.00
	-VERM	152.00-163.00
	-EDMTN	145.00-154.00
	-GRANDEP	98.00-106.00
	CANOLA CRUSHER on Jan 01/2014	
-Meal (FOB)	358.69	
-Seed (DEL)	393.73	

**ELEVATOR BIDS (CND \$/TONNE) on Jan 02/2014**

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	162.31	141.10	155.86	N/A
**CPS	145.21	121.86	132.70	N/A

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein  
 \*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

**ELEVATOR BIDS on Jan 03/2014 (Delivered)**

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	N/A	124.93
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	N/A	123.66
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	359.82	N/A
CANOLA -Red Deer	N/A	385.63

**SPECIAL CROP CASH BIDS on Jan 02/2014**

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	384.34	10.46	14.01
FEED	218.26	5.94	7.61
LARGE YELLOW #2 OR BETTER	217.89	5.93	8.57
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	453.93	0.21	0.20
#1 ESTON	385.81	0.18	0.21
MUSTARD #1 YELLOW	810.19	0.37	0.39
#1 BROWN	775.36	0.35	0.34
#1 ORIENTAL	617.95	0.28	0.27

**WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 02/2014**

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	229.03	N/A	257.37	304.50	-15.5%
-#1DNS PORTLAND	301.97	N/A	310.36	348.73	-11.0%
CORN -#2 CHICAGO	172.06	N/A	179.58	282.54	-36.4%
BARLEY-#2FD GREAT FALLS	152.95	N/A	164.24	213.16	-23.0%
-#2 TULARE	252.95	N/A	267.55	339.55	-21.2%
SOYBNS-#1 ILLINOIS	504.91	N/A	521.63	570.03	-8.5%
EXCH RATE Jan 02/2014: US\$ in CANADA\$	1.0673		CANADA\$ IN US\$	0.9369	

**CANADIAN EXPORTS ('000 TONNES) as of Dec 22/2013**

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	106.1	6,395.0	N/A	N/A	+19.6%
DURUM	54.8	1,703.7	N/A	N/A	+6.6%
BARLEY	51.5	448.8	N/A	N/A	+20.0%
OATS	12.7	431.1	N/A	N/A	+8.3%
PEAS	28.6	889.5	N/A	N/A	+5.6%
FLAXSEED	.0	131.2	N/A	N/A	+4.0%
CANOLA	68.7	2,988.5	N/A	N/A	+17.1%

**CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 01/2014**

CANOLA CRUSH	133.5	2,917.2	3,007.8	-3.0%	+11.7%
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**U.S. EXPORTS ('000 TONNES) as of Dec 26/2013**

WHEAT	364.6	19,852.1	14,026.3	+41.5%	+9.2%
BARLEY	N/A	78.0	121.4	-35.8%	+11.1%
CORN	632.7	11,400.6	6,497.7	+75.5%	+98.4%
SOYBEANS	1,175.2	23,557.1	21,226.5	+11.0%	+11.7%

**OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2013**

SOYBEAN CRUSH	3,150.0	3,150.0	3,258.5	-3.3%	+0.1%
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\*\*\* From Canadian Grain Commission Calendar