

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 14/2014

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK MAR14	N/A	N/A	126.50	+0.00
	-SASK MAY14	N/A	N/A	128.50	+0.00
	-SASK JUL14	N/A	N/A	128.50	+0.00
CANOLA	-SASK MAR14	430.00	392.80	398.20	-27.40
	-SASK MAY14	440.30	403.70	408.80	-26.80
	-SASK JUL14	449.00	413.10	418.40	-26.40
DURUM	-WPG MAR14	N/A	N/A	245.00	+0.00
WHEAT	-WPG MAY14	N/A	N/A	249.00	+0.00
	-WPG JUL14	N/A	N/A	250.00	+0.00
MILLING	-WPG MAR14	N/A	N/A	194.00	+7.00
WHEAT	-WPG MAY14	N/A	N/A	194.00	+7.00
	-WPG JUL14	N/A	N/A	194.00	+6.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 14/2014

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR14	6.03	5.70 1/2	5.98 1/2	+0.21
	-CBT MAY14	6.00	5.72	5.96 1/4	+0.17
WHEAT	-MINN MAR14	6.71	6.35 1/2	6.66 1/2	+0.27 1/4
	-MINN MAY14	6.53 1/4	6.13 3/4	6.47	+0.27 3/4
WHEAT	-KANS MAR14	6.79 1/2	6.44	6.74 1/2	+0.25 1/4
	-KANS MAY14	6.71	6.33 1/2	6.66	+0.27 1/2
CORN	-CBT MAR14	4.49	4.37 1/4	4.45 1/4	+0.01
	-CBT MAY14	4.54 1/2	4.43	4.50 3/4	+0.00 3/4
OATS	-CBT MAR14	4.40 3/4	4.08	4.21 3/4	-0.14 3/4
	-CBT MAY14	3.96	3.56 1/4	3.88 3/4	+0.22
SOYBEAN	-CBT MAR14	13.56	13.12 1/2	13.37 1/2	+0.06
	-CBT MAY14	13.41	13.00	13.25	+0.07 1/2
	-CBT JUL14	13.21 1/4	12.84	13.07 1/2	+0.09 1/2
SOYOIL	-CBT MAR14	39.83	38.47	39.15	+0.59
	(¢/lb) -CBT MAY14	40.15	38.80	39.47	+0.59
SOYMEAL	-CBT MAR14	458.10	438.10	450.00	+3.60
	(\$/ton) -CBT MAY14	437.00	421.80	432.30	+2.40

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Feb 03	PREVIOUS WEEK	
WHEAT	-LETH	155.00-158.00	150.00-156.00
	-REDDEER	150.00-154.00	145.00-152.00
	-EDMTN	147.00-154.00	143.00-147.00
OATS	-EDMTN	152.00-164.00	156.00-171.00
PEAS	-EDMTN	212.00-219.00	212.00-218.00
BARLEY-LETH		157.00-162.00	153.00-155.00
	-MH/BRKS	150.00-156.00	147.00-152.00
	-CALGARY	149.00-153.00	145.00-150.00
	-REDDEER	141.00-146.00	135.00-141.00
	-VERM	138.00-144.00	131.00-137.00
	-EDMTN	133.00-137.00	125.00-132.00
	-GRANDEP	101.00-109.00	94.00-102.00
CANOLA CRUSHER on Feb 12/2014			
-Meal (FOB)	379.33	371.15	
-Seed (DEL)	361.17	383.00	

ELEVATOR BIDS (CND \$/TONNE) on Feb 13/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	193.85	153.13	167.77	+2.61
**CPS	150.23	125.00	137.44	+1.43

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 14/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	132.47	130.49
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	117.33	118.85
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	428.72	428.72
CANOLA -Red Deer	360.09	385.23

SPECIAL CROP CASH BIDS on Feb 13/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	385.07	10.48	15.91
FEED	180.96	4.93	7.54
LARGE YELLOW #2 OR BETTER	200.99	5.47	8.69
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	426.70	0.19	0.20
#1 ESTON	374.01	0.17	0.22
MUSTARD #1 YELLOW	740.42	0.34	0.39
#1 BROWN	675.82	0.31	0.35
#1 ORIENTAL	565.15	0.26	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 13/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	262.17	255.44	255.85	304.50	-16.0%
-#1DNS PORTLAND	335.17	325.81	314.87	348.73	-9.7%
CORN -#2 CHICAGO	186.04	189.14	180.27	282.54	-36.2%
BARLEY-#2FD GREAT FALLS	154.28	155.58	162.53	213.16	-23.8%
-#2 TULARE	263.78	266.02	266.62	339.55	-21.5%
SOYBNS-#1 ILLINOIS	548.64	545.76	524.25	570.03	-8.0%
EXCH RATE Feb 13/2014: US\$ in CANADA\$ 1.0977					CANADA\$ IN US\$ 0.9110

CANADIAN EXPORTS ('000 TONNES) as of Feb 09/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	244.6	8,040.6	7,215.6	+11.4%	+13.0%
DURUM	74.7	2,330.2	2,435.9	-4.3%	+6.6%
BARLEY	28.1	543.3	896.8	-39.4%	-4.0%
OATS	7.8	530.6	667.8	-20.5%	-4.4%
PEAS	23.4	992.8	973.1	+2.0%	+5.6%
FLAXSEED	.5	185.6	157.5	+17.8%	+4.0%
CANOLA	149.7	3,956.8	4,323.4	-8.5%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 12/2014

CANOLA CRUSH	136.1	3,734.6	3,791.7	-1.5%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Feb 06/2014

WHEAT	446.2	22,514.8	16,955.2	+32.8%	+16.7%
BARLEY	1.5	140.3	122.0	+15.0%	+11.1%
CORN	695.2	15,296.5	8,299.9	+84.3%	+118.9%
SOYBEANS	1,551.8	33,086.7	28,219.7	+17.2%	+14.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2013

SOYBEAN CRUSH	4,580.0	12,200.0	11,718.3	+4.1%	+0.7%
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*** From Canadian Grain Commission Calendar