

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 05/2014

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	DEC14	174.00	172.00	174.00	+0.00
	-SASK	MAR15	N/A	N/A	177.00	+0.00
	-SASK	MAY15	N/A	N/A	179.00	+2.00
CANOLA	-SASK	JAN15	427.80	408.50	422.70	-2.60
	-SASK	MAR15	427.00	406.00	420.90	-4.80
	-SASK	MAY15	428.10	408.60	423.30	-4.10
DURUM WHEAT	-WPG	DEC14	N/A	N/A	356.50	+0.00
	-WPG	MAR15	N/A	N/A	357.50	+0.00
MILLING WHEAT	-WPG	DEC14	N/A	N/A	232.00	-4.00
	-WPG	MAR15	N/A	N/A	240.00	-3.00
	-WPG	MAY15	N/A	N/A	243.00	-3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 05/2014

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	DEC14	6.12	5.71 3/4	6.09	+0.31 3/4
	-CBT	MAR15	6.11 3/4	5.70 1/4	5.94	+0.15 1/2
WHEAT	-MINN	DEC14	6.64 3/4	6.05 1/4	6.19 1/2	-0.01 1/2
	-MINN	MAR15	6.43	6.08 3/4	6.23	+0.06 3/4
WHEAT	-KANS	DEC14	6.63 1/4	6.18	6.32 1/2	-0.04 1/2
	-KANS	MAR15	6.66 3/4	6.26	6.39 1/4	0.00 3/4
CORN	-CBT	DEC14	3.82 1/2	3.64 1/4	3.81 1/2	+0.05 3/4
	-CBT	MAR15	3.96	3.77 1/4	3.95	+0.06 1/4
OATS	-CBT	DEC14	3.08	2.90 1/4	2.99 1/2	+0.05
	-CBT	MAR15	3.14 3/4	3.00 1/2	3.12 3/4	+0.06 1/4
SOYBEAN	-CBT	JAN15	10.40 3/4	9.83 3/4	10.36	+0.20
	-CBT	MAR15	10.46 1/2	9.91	10.42	+0.19 1/2
SOYBEAN	-CBT	MAY15	10.52 1/2	9.98	10.48 1/4	+0.19
	-CBT	DEC14	32.45	31.12	32.01	-0.17
SOYMEAL (c/lb)	-CBT	JAN15	32.58	31.17	32.08	-0.21
	-CBT	DEC14	395.90	375.50	394.20	+3.10
SOYMEAL (\$/ton)	-CBT	JAN15	368.90	349.40	366.40	+0.10

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Nov 24	PREVIOUS WEEK
WHEAT	-LETH	203.00 - 205.00	198.00 - 203.00
	-REDDEER	196.00 - 204.00	190.00 - 196.00
	-EDMTN	190.00 - 198.00	188.00 - 197.00
OATS	-EDMTN	162.00 - 174.00	160.00 - 170.00
PEAS	-EDMTN	228.00 - 237.00	227.00 - 238.00
BARLEY	-LETH	200.00 - 205.00	200.00 - 205.00
	-MH/BRKS	195.00 - 198.00	197.00 - 200.00
	-CALGARY	187.00 - 190.00	189.00 - 192.00
	-REDDEER	182.00 - 190.00	178.00 - 185.00
	-VERM	178.00 - 185.00	170.00 - 178.00
	-EDMTN	172.00 - 180.00	167.00 - 174.00
-GRANDEP	144.00 - 150.00	138.00 - 145.00	

CANOLA CRUSHER on Dec 03/2014

-Meal (FOB)	321.10	365.50
-Seed (DEL)	416.20	419.33

ELEVATOR BIDS (CND \$/TONNE) on Dec 04/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	245.73	221.54	229.28	+5.32
*CPS	187.29	179.79	183.75	+4.97

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 05/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	173.42	162.78
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	145.39	147.44
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	475.17	465.72
CANOLA	-*Central	409.33	405.18

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Dec 04/2014

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA	GREEN #2 OR BETTER	331.80	9.03	11.16
	FEED	207.42	5.64	6.16
	LARGE YELLOW #2 OR BETTER	267.68	7.29	6.39
LENTILS	#1 LAIRD	793.99	0.36	0.20
	#1 ESTON	673.07	0.31	0.18
MUSTARD	#1 YELLOW	705.14	0.32	0.38
	#1 BROWN	536.60	0.24	0.35
	#1 ORIENTAL	645.95	0.29	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 04/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	307.41	N/A	239.33	258.04	-7.2%
	#1DNS PORTLAND	377.21	N/A	329.22	325.85	+1.0%
CORN	#2 CHICAGO	164.46	164.06	147.68	186.90	-21.0%
BARLEY	#2FD GREAT FALLS	112.85	112.42	102.60	157.59	-34.9%
	#2 TULARE	255.79	254.83	233.48	277.99	-16.0%
SOYBEAN	#1 ILLINOIS	426.53	437.62	448.66	550.53	-18.5%
EXCH RATE	Dec 04/2014: US \$ in CANADA \$	1.1375		CANADA \$ IN US \$		0.8791

CANADIAN EXPORTS ('000 TONNES) as of Nov 30/2014

COMMODITY	WEEK* #17	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	213.3	5,932.8	5,502.1	+7.8%	-5.9%
DURUM	60.3	1,841.1	1,491.2	+23.5%	-7.0%
BARLEY	34.3	394.5	350.4	+12.6%	-22.8%
OATS	13.0	363.7	376.6	-3.4%	-4.1%
PEAS	13.4	1,182.2	767.3	+54.1%	-6.5%
FLAXSEED	2.1	109.7	85.0	+29.0%	+1.5%
CANOLA	131.8	2,892.3	2,546.4	+13.6%	-9.1%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 03/2014

CANOLA CRUSH	133.4	2,403.0	2,355.5	+2.0%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Nov 27/2014

WHEAT	273.1	12,144.3	17,938.1	-32.3%	-21.3%
BARLEY	34.5	101.9	71.6	+42.2%	-28.6%
CORN	743.8	9,069.7	8,155.7	+11.2%	-8.7%
SOYBEAN	1,849.2	21,320.8	17,494.8	+21.9%	+4.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2014

SOYBEAN CRUSH	2,870.0	2,870.0	3,150.0	-8.9%	+2.7%
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