

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Oct 30/2015

|               | CONTRACT    | WEEKLY |        |        |        |
|---------------|-------------|--------|--------|--------|--------|
|               |             | MONTH  | HIGH   | LOW    | CLOSE  |
| BARLEY        | -SASK DEC15 | N/A    | N/A    | 185.00 | +0.00  |
|               | -SASK MAR16 | N/A    | N/A    | 187.00 | +0.00  |
|               | -SASK MAY16 | N/A    | N/A    | 188.00 | +0.00  |
| CANOLA        | -SASK NOV15 | 475.70 | 460.50 | 462.70 | -12.80 |
|               | -SASK JAN16 | 483.50 | 471.00 | 473.40 | -9.90  |
|               | -SASK MAR16 | 488.10 | 477.00 | 479.50 | -8.60  |
| DURUM WHEAT   | -WPG DEC15  | N/A    | N/A    | 330.00 | -10.00 |
|               | -WPG MAR16  | N/A    | N/A    | 335.00 | -10.00 |
| WHEAT         | -WPG MAY16  | N/A    | N/A    | 340.00 | -10.00 |
|               | -WPG DEC15  | N/A    | N/A    | 240.00 | +11.00 |
| MILLING WHEAT | -WPG MAR16  | N/A    | N/A    | 245.00 | +11.00 |
|               | -WPG MAY16  | N/A    | N/A    | 248.00 | +10.00 |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Oct 30/2015

|                  | CONTRACT    | WEEKLY   |          |          |           |
|------------------|-------------|----------|----------|----------|-----------|
|                  |             | MONTH    | HIGH     | LOW      | CLOSE     |
| WHEAT            | -CBT DEC15  | 5.23 1/2 | 4.93 1/4 | 5.22     | +0.31 1/2 |
|                  | -CBT MAR16  | 5.27     | 4.99 1/2 | 5.25 1/2 | +0.28 1/4 |
| WHEAT            | -MINN DEC15 | 5.28     | 5.08 1/2 | 5.25 1/2 | +0.17 1/2 |
|                  | -MINN MAR16 | 5.41     | 5.22 3/4 | 5.35 1/2 | +0.13 1/4 |
| WHEAT            | -KANS DEC15 | 5.00 1/4 | 4.76 1/4 | 4.93 3/4 | +0.18 1/4 |
|                  | -KANS MAR16 | 5.15     | 4.92 3/4 | 5.10     | +0.19 1/4 |
| CORN             | -CBT DEC15  | 3.87 1/2 | 3.75 1/2 | 3.82 1/4 | +0.02 1/2 |
|                  | -CBT MAR16  | 3.96 3/4 | 3.85 1/4 | 3.91 1/2 | +0.02 3/4 |
| OATS             | -CBT DEC15  | 2.30     | 2.25     | 2.27 1/4 | 0.00 1/2  |
|                  | -CBT MAR16  | 2.32     | 2.27 1/4 | 2.29 1/4 | -0.01 1/4 |
| SOYBEAN          | -CBT NOV15  | 8.99 1/2 | 8.73 1/4 | 8.83 3/4 | -0.11 3/4 |
|                  | -CBT JAN16  | 9.00     | 8.75 1/2 | 8.85 3/4 | -0.10 1/4 |
| SOYBEAN          | -CBT MAR16  | 9.02 1/2 | 8.79 1/4 | 8.88 3/4 | -0.09 1/2 |
|                  | -CBT DEC15  | 28.74    | 27.56    | 28.20    | -0.37     |
| SOYMEAL (c/lb)   | -CBT JAN16  | 29.03    | 27.87    | 28.52    | -0.34     |
|                  | -CBT DEC15  | 308.30   | 298.20   | 304.40   | -0.70     |
| SOYMEAL (\$/ton) | -CBT JAN16  | 307.60   | 297.80   | 303.10   | -1.10     |

## FEEDMILL BIDS (Different Delivery Points)

|        | WEEK OF Oct 26               | PREVIOUS WEEK   |
|--------|------------------------------|-----------------|
| WHEAT  | -LETH 225.00 - 230.00        | 215.00 - 230.00 |
|        | -REDDEER 198.00 - 222.00     | 203.00 - 220.00 |
|        | -EDMTN 200.25 - 210.00       | 200.25 - 215.00 |
| OATS   | -EDMTN 175.10 - 215.00       | 175.10 - 210.00 |
|        | PEAS -EDMTN 238.84 - 250.00  | 238.84 - 250.00 |
| BARLEY | -LETH 216.00 - 220.00        | 210.00 - 220.00 |
|        | -MH/BRKS 205.00 - 210.00     | 205.00 - 212.00 |
|        | -CALGARY 210.00 - 210.00     | 200.16 - 212.00 |
|        | -REDDEER 196.00 - 210.00     | 200.00 - 210.00 |
|        | -VERM 172.24 - 190.00        | 172.24 - 190.00 |
|        | -EDMTN 192.90 - 210.00       | 192.90 - 208.00 |
|        | -GRANDEP 165.35 - 179.13     | 165.35 - 179.13 |
|        | DDGS* -EDMTN 260.00 - 275.00 | 262.00 - 275.00 |

\* Dry Distillers Grains

## CANOLA CRUSHER on Oct 28/2015

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 309.83 | 305.83 |
| -Seed (DEL) | 447.80 | 467.83 |

## ELEVATOR BIDS (CND \$/TONNE) on Oct 29/2015

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 246.27 | 216.02 | 234.41  | +5.25  |
| CPS** | 215.57 | 198.00 | 206.29  | +2.72  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Oct 30/2015 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 186.42    | 184.48    |
| FEED OATS   | -*Central | N/A       | N/A       |
| FEED BARLEY | -*Central | 166.36    | 180.46    |
| RYE         | -*Central | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 435.41    | 435.80    |
| CANOLA      | -*Central | 443.90    | 449.79    |

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Oct 29/2015

| Basis delivered plant       | \$/Tonne | \$/Bushel | Year Ago \$/Bushel |
|-----------------------------|----------|-----------|--------------------|
| PEA GREEN #2 OR BETTER FEED | 304.24   | 8.28      | 8.98               |
| LARGE YELLOW #2 OR BETTER   | 237.55   | 6.47      | 5.28               |
|                             | 325.73   | 8.87      | 6.62               |
| LENTILS #1 LAIRD            | 1042.34  | 0.47      | 0.35               |
| #1 ESTON                    | 830.92   | 0.38      | 0.29               |
| MUSTARD #1 YELLOW           | 1041.68  | 0.47      | 0.31               |
| #1 BROWN                    | 723.88   | 0.33      | 0.25               |
| #1 ORIENTAL                 | 981.05   | 0.44      | 0.28               |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Oct 29/2015

|   | THIS WEEK | LAST WEEK | AVG TO DATE        | LAST YR | PCT CHG |
|---|-----------|-----------|--------------------|---------|---------|
| WHEAT #1DNS GREAT FALLS                   | 257.38    | 244.89    | 242.52             | 261.18  | -7.1%   |
| #1DNS PORTLAND                            | 321.85    | 309.91    | 307.13             | 336.81  | -8.8%   |
| CORN #2 CHICAGO                           | 197.50    | 189.24    | 187.59             | 169.28  | +10.8%  |
| BARLEY #2FD GREAT FALLS                   | 148.77    | 148.09    | 148.70             | 121.49  | +22.4%  |
| #2 TULARE                                 | 294.64    | 296.18    | 276.46             | 239.66  | +15.4%  |
| SOYBEAN #1 ILLINOIS                       | 428.77    | 435.25    | 454.05             | 454.17  | -0.0%   |
| EXCH RATE Oct 29/2015: US \$ in CANADA \$ | 1.3167    |           | CANADA \$ IN US \$ |         | 0.7595  |

## CANADIAN EXPORTS ('000 TONNES) as of Oct 25/2015

| COMMODITY         | WEEK* #12 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 361.3     | 4,154.0         | 4,488.3         | -7.4%          | -2.9%           |
| DURUM             | 133.1     | 678.5           | 1,254.3         | -45.9%         | +0.6%           |
| BARLEY            | 30.1      | 119.0           | 197.9           | -39.9%         | -5.5%           |
| OATS              | 31.0      | 298.9           | 258.7           | +15.5%         | -1.5%           |
| PEAS              | 92.0      | 1,135.0         | 978.2           | +16.0%         | +4.3%           |
| FLAXSEED          | 0.5       | 16.7            | 25.8            | -35.3%         | -2.6%           |
| CANOLA            | 160.3     | 2,313.2         | 2,154.5         | +7.4%          | -1.1%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Oct 28/2015

|              |       |         |         |       |       |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 149.0 | 1,907.8 | 1,763.0 | +8.2% | +3.2% |
|--------------|-------|---------|---------|-------|-------|

## U.S. EXPORTS ('000 TONNES) as of Oct 22/2015

|         |         |         |          |        |       |
|---------|---------|---------|----------|--------|-------|
| WHEAT   | 317.1   | 8,879.8 | 10,764.3 | -17.5% | -0.5% |
| BARLEY  | 0.6     | 21.9    | 67.1     | -67.3% | +7.1% |
| CORN    | 413.3   | 4,765.4 | 6,433.4  | -25.9% | -0.8% |
| SOYBEAN | 2,672.0 | 9,534.5 | 8,238.7  | +15.7% | -9.1% |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jul 31/2015

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,140.0 | 46,560.0 | 43,920.0 | +6.0% | +0.3% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT BRANCH

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Oct 30, 2015