

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 27/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR17	N/A	N/A	139.00	+0.00
	-SASK	MAY17	N/A	N/A	141.00	+0.00
	-SASK	JUL17	N/A	N/A	142.00	+0.00
CANOLA	-SASK	MAR17	525.30	517.60	517.90	-1.70
	-SASK	MAY17	532.30	524.20	524.40	-2.50
	-SASK	JUL17	536.00	527.50	527.60	-3.30
DURUM WHEAT	-WPG	MAR17	N/A	N/A	302.00	-10.00
	-WPG	MAY17	N/A	N/A	305.00	-10.00
	-WPG	JUL17	N/A	N/A	314.00	-9.00
MILLING WHEAT	-WPG	MAR17	N/A	N/A	234.00	-3.00
	-WPG	MAY17	N/A	N/A	239.00	-3.00
	-WPG	JUL17	N/A	N/A	240.00	-3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 27/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR17	4.34 3/4	4.19 1/4	4.20 1/2	-0.07 3/4
	-CBT	MAY17	4.48	4.33	4.34 1/2	-0.08 3/4
WHEAT	-MINN	MAR17	5.70 1/4	5.57 1/4	5.60	-0.08 1/2
	-MINN	MAY17	5.61	5.52 3/4	5.56	-0.04 1/2
WHEAT	-KANS	MAR17	4.46 1/2	4.32 1/4	4.34 1/4	-0.08 3/4
	-KANS	MAY17	4.58 1/4	4.44 1/4	4.46 1/2	-0.08 1/2
CORN	-CBT	MAR17	3.71	3.60 1/2	3.62 1/2	-0.07 1/4
	-CBT	MAY17	3.77 3/4	3.67 1/2	3.69 3/4	-0.06 1/2
OATS	-CBT	MAR17	2.68 1/2	2.49 1/4	2.53 1/4	-0.09 1/2
	-CBT	MAY17	2.54 1/2	2.43 1/2	2.45 3/4	-0.05 1/4
SOYBEAN	-CBT	MAR17	10.69 3/4	10.43 1/4	10.49 1/4	-0.18 1/4
	-CBT	MAY17	10.77 3/4	10.52 1/2	10.58 3/4	-0.17 1/4
SOYBEAN	-CBT	JUL17	10.84	10.59 1/2	10.65 1/2	-0.16 1/2
	-CBT	MAR17	35.59	34.02	34.27	-0.88
(c/lb)	-CBT	MAY17	35.83	34.29	34.55	-0.84
	-CBT	MAR17	349.50	339.20	343.00	-5.70
SOYMEAL (\$/ton)	-CBT	MAY17	351.30	342.20	346.00	-5.00

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Jan 23	PREVIOUS WEEK	
WHEAT	-LETH	178.00 - 185.00	180.00 - 185.00	
	-REDDEER	175.00 - 180.00	174.17 - 180.00	
	-EDMTN	175.00 - 185.00	174.00 - 185.00	
OATS	-EDMTN	150.00 - 180.00	160.00 - 180.00	
	-EDMTN	240.00 - 260.00	200.00 - 260.00	
BARLEY	-LETH	160.00 - 170.00	160.00 - 170.00	
	-MH/BRKS	160.00 - 160.00	160.00 - 160.00	
	-CALGARY	158.00 - 159.50	160.00 - 160.00	
	-REDDEER	152.00 - 160.00	149.15 - 160.00	
	-VERM	137.79 - 148.60	142.38 - 150.00	
	-EDMTN	150.30 - 160.00	151.60 - 160.00	
	-GRANDEP	130.90 - 145.00	130.90 - 145.00	
	DDGS*	-EDMTN	235.00 - 250.00	238.00 - 255.00

* Dry Distillers Grains

CANOLA CRUSHER on Jan 25/2017

-Meal (FOB)	327.67	339.37
-Seed (DEL)	482.40	475.30

ELEVATOR BIDS (CND \$/TONNE) on Jan 26/2017

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	238.80	224.82	233.71	-5.15
CPS**	174.58	164.82	168.64	-3.86

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 27/2017 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	147.95	148.56
FEED OATS	-*Central	174.81	174.81
FEED BARLEY	-*Central	130.10	133.03
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	489.34	494.46
CANOLA	-*Central	490.55	492.32

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 26/2017

		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	320.78	8.73	9.76
	FEED	203.38	5.53	6.62
	LARGE YELLOW #2 OR BETTER	321.51	8.75	12.99
LENTILS	#1 LAIRD	1,478.96	0.67	0.73
	#1 ESTON	1,406.10	0.64	0.59
MUSTARD	#1 YELLOW	642.64	0.29	0.55
	#1 BROWN	720.13	0.33	0.35
	#1 ORIENTAL	645.18	0.29	0.51

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 26/2017

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	264.22	275.42	242.32	242.43	-0.0%
	#1DNS PORTLAND	327.98	338.29	307.53	301.97	+1.8%
CORN	#2 CHICAGO	179.32	183.58	168.28	188.43	-10.7%
	BARLEY #2FD GREAT FALLS	133.55	135.76	133.88	155.23	-13.8%
SOYBEAN	#2 TULARE	255.55	259.77	249.50	280.58	-11.1%
	#1 ILLINOIS	497.39	516.97	485.02	465.10	+4.3%

EXCH RATE Jan 26/2017: US \$ in CANADA \$ 1.3098 CANADA \$ IN US \$ 0.7635

CANADIAN EXPORTS ('000 TONNES) as of Jan 22/2017

COMMODITY	WEEK* #25	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	145.6	6,557.2	8,121.6	-19.3%	-5.8%
DURUM	32.5	1,878.5	2,209.5	-15.0%	+16.2%
BARLEY	9.8	458.6	532.2	-13.8%	+9.9%
OATS	28.5	659.9	511.6	+29.0%	+7.2%
PEAS	N/A	1,946.0	1,543.7	+26.1%	N/A
FLAXSEED	6.7	150.1	185.4	-19.0%	-2.4%
CANOLA	238.7	4,943.8	4,655.9	+6.2%	-2.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 25/2017

CANOLA CRUSH	185.6	4,492.6	4,014.3	+11.9%	+0.4%
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U.S. EXPORTS ('000 TONNES) as of Jan 19/2017

WHEAT	276.2	16,463.5	13,079.6	+25.9%	+25.8%
BARLEY	0.2	29.8	28.7	+3.9%	-45.5%
CORN	963.9	19,805.9	11,236.2	+76.3%	+17.2%
SOYBEAN	1,290.8	37,152.0	31,777.6	+16.9%	+5.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2016

SOYBEAN CRUSH	4,640.0	13,193.0	12,804.0	+3.0%	+2.3%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Jan 27, 2017