

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of May 18/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL18	536.50	528.10	532.40	+0.10
	-SASK NOV18	522.50	514.50	518.80	+0.60
	-SASK JAN19	526.90	519.30	523.20	+0.40
	-SASK MAR19	529.30	522.00	525.20	-0.50
	-SASK MAY19	530.00	529.80	526.40	-0.70

U.S. FUTURES (U.S. \$/BUSHEL) as of May 18/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL18	5.18 3/4	4.86 1/4	5.18 1/4	+0.19 1/2
	-CBT SEP18	5.34 1/2	5.02 3/4	5.34	+0.18 1/4
	-MINN JUL18	6.30	5.99 1/2	6.29	+0.24
WHEAT	-MINN SEP18	6.34	6.07	6.33 1/4	+0.21 1/2
	-MINN DEC18	6.42 1/4	6.19	6.41 3/4	+0.18 1/4
	-MINN MAR19	6.50 1/2	6.30 1/4	6.50	+0.15
	-KANS JUL18	5.39 1/2	5.02 1/2	5.38 3/4	+0.20 3/4
	-KANS SEP18	5.58 1/4	5.21 1/4	5.57 1/2	+0.21
WHEAT	-KANS DEC18	5.83 1/2	5.47	5.82 3/4	+0.20 3/4
	-KANS MAR19	6.00 1/2	5.64 1/2	6.00	+0.20 1/4
	-KANS JUL18	4.04 3/4	3.94 1/4	4.02 1/2	+0.06
CORN	-CBT SEP18	4.13	4.02 3/4	4.11	+0.06
	-CBT JUL18	2.43	2.31 1/2	2.42	+0.08
OATS	-CBT SEP18	2.48	2.39	2.47	+0.06 1/2
	-CBT JUL18	10.26	9.92 1/2	9.98 1/2	-0.04 3/4
SOYBEAN	-CBT AUG18	10.29	9.96	10.02 1/2	-0.04 3/4
	-CBT SEP18	10.28	9.98 1/2	10.04 1/2	-0.05 1/2
SOYOL (c/lb)	-CBT JUL18	31.48	30.55	30.98	-0.33
	-CBT AUG18	31.59	30.68	31.09	-0.33
SOYMEAL (\$/ton)	-CBT JUL18	390.90	374.30	376.30	-2.30
	-CBT AUG18	387.70	372.60	374.50	-2.30

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

	WEEK OF May 14		PREVIOUS WEEK		
	254.00 - 257.00	234.00 - 253.00	228.00 - 245.00	202.00 - 245.00	
WHEAT	-LETH	236.00 - 253.00	202.00 - 245.00	175.00 - 192.50	
	-REDDEER	255.00 - 260.00	255.00 - 260.00	250.00 - 252.62	
	-EDMTN	249.00 - 249.00	250.00 - 252.62	246.00 - 252.62	
OATS	-EDMTN	230.00 - 258.00	235.00 - 250.00	229.65 - 235.00	
	-VERM	229.65 - 235.00	229.65 - 235.00	225.00 - 256.00	
PEAS	-EDMTN	225.00 - 256.00	205.00 - 248.00	206.69 - 225.00	
	-GRANDEP	206.69 - 225.00	206.69 - 225.00	320.00 - 355.00	
	-EDMTN	320.00 - 355.00	327.00 - 340.00		
	BARLEY	-LETH	263.00	263.00	
		-MH/BRKS			
DDGS*	-CALGARY				
	-REDDEER				
CORN	-VERM				
	-EDMTN				

CANOLA CRUSHER (CDN \$/TONNE) on May 16/2018

-Meal (FOB)	355.33	368.02
-Seed (DEL)	518.48	519.68

ELEVATOR BIDS (CDN \$/TONNE) on May 17/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	258.48	240.00	251.46	+1.58
CPS**	214.08	207.03	211.42	+2.80

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 18/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	211.47	209.34
FEED OATS	-*Central	176.58	176.58
FEED BARLEY	-*Central	208.66	208.16
FLAXSEED	-*Central	469.10	469.11
CANOLA	-*Central	518.85	518.81
DURUM	-South	252.62	252.62

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 17/2018

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER FEED	316.91	8.62	7.38
LARGE YELLOW #2 OR BETTER	237.73	6.47	5.60
	254.09	6.92	9.26
LENTILS #1 LAIRD	560.63	0.25	0.50
#1 ESTON	529.10	0.24	0.49
MUSTARD #1 YELLOW	760.59	0.34	0.31
#1 BROWN	854.84	0.39	0.34
#1 ORIENTAL	620.05	0.28	0.29

US CASH MARKETS (CDN \$/TONNE) as of May 17/2018

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	300.79	297.13	295.90	266.66	+11.0%
#1DNS PORTLAND	368.76	353.69	345.87	326.45	+6.0%
CORN #2 CHICAGO	335.25	187.09	170.28	174.69	-2.5%
BARLEY #2FD GREAT FALLS	176.38	172.51	147.70	135.29	+9.2%
FD Central California	310.44	309.81	268.62	254.06	+5.7%
SOYBEAN #1 ILLINOIS	459.54	470.46	453.44	477.87	-5.1%

EXCH RATE May 17/2018: US \$ in CANADA \$ 1.2801 CANADA \$ IN US \$ 0.7812

CANADIAN EXPORTS ('000 TONNES) as of May 13/2018

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	368.0	12,516.3	10,792.6	+16.0%	+7.5%
DURUM	119.9	3,226.1	3,445.9	-6.4%	+2.1%
BARLEY	59.2	1,695.5	978.2	+73.3%	+5.5%
OATS	52.6	1,282.4	1,009.1	+27.1%	+6.4%
PEAS	83.1	1,559.5	3,137.3	-50.3%	-38.6%
FLAXSEED	19.2	261.4	241.3	+8.3%	+4.0%
CANOLA	223.3	8,218.8	8,996.7	-8.6%	+4.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 10/2018

WHEAT	404.2	22,653.4	25,754.0	-12.0%	+1.6%
BARLEY	N/A	21.3	35.4	-39.7%	-16.7%
CORN	1,554.5	34,746.0	40,772.1	-14.8%	-3.0%
SOYBEAN	688.2	44,741.6	50,155.7	-10.8%	-5.0%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2018

SOYBEAN CRUSH	4,489.0	27,505.0	26,568.0	+3.5%	+4.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

May 18, 2018