

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 28/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAY14	N/A	N/A	130.50	+0.00	
	-SASK JUL14	N/A	N/A	128.50	+0.00	
	-SASK OCT14	N/A	N/A	128.50	+0.00	
CANOLA	-SASK MAY14	463.20	438.60	453.50	+13.00	
	-SASK JUL14	472.60	448.00	463.10	+13.20	
	-SASK NOV14	489.30	465.00	478.70	+12.20	
DURUM	-WPG MAY14	N/A	N/A	250.00	+0.00	
	-WPG JUL14	N/A	N/A	250.00	+0.00	
	-WPG OCT14	N/A	N/A	252.00	+0.00	
MILLING WHEAT	-WPG MAY14	N/A	N/A	222.00	+0.00	
	-WPG JUL14	N/A	N/A	219.00	+0.00	
	-WPG OCT14	N/A	N/A	221.00	+0.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 28/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAY14	7.18 1/4	6.87	6.95 1/2	+0.02 1/4	
	-CBT JUL14	7.20 3/4	6.88 3/4	6.99 1/4	+0.03 3/4	
WHEAT	-MINN MAY14	7.66 1/4	7.35 1/2	7.39 3/4	-0.03 1/2	
	-MINN JUL14	7.62	7.34 1/2	7.39	-0.00 1/4	
WHEAT	-KANS MAY14	7.97 1/4	7.62 3/4	7.63 1/2	-0.07 3/4	
	-KANS JUL14	7.93	7.62 3/4	7.63 3/4	-0.02 3/4	
CORN	-CBT MAY14	4.96 1/4	4.78 1/2	4.92	+0.13	
	-CBT JUL14	5.00	4.82 3/4	4.96 1/4	+0.12 1/2	
OATS	-CBT MAY14	4.22 1/2	3.86	4.02	-0.13	
	-CBT JUL14	3.80	3.49	3.58 3/4	-0.14 3/4	
SOYBEAN	-CBT MAY14	14.50 1/2	13.93 1/4	14.36 1/2	+0.27 3/4	
	-CBT JUL14	14.18 3/4	13.68	14.07 3/4	+0.25 1/2	
	-CBT AUG14	13.55 1/4	13.15	13.51 1/2	+0.26	
SOYOIL (¢/lb)	-CBT MAY14	41.31	40.40	40.48	-0.54	
	-CBT JUL14	41.47	40.61	40.71	-0.48	
SOYMEAL (\$/ton)	-CBT MAY14	475.30	450.20	468.40	+12.50	
	-CBT JUL14	457.30	435.60	453.70	+12.80	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Mar 17	PREVIOUS WEEK
WHEAT -LETH	178.00-182.00	176.00-180.00
	175.00-181.00	171.00-176.00
	175.00-181.00	172.00-178.00
OATS -EDMTN	163.00-172.00	158.00-167.00
	212.00-220.00	216.00-223.00
	183.00-186.00	179.00-182.00
BARLEY -LETH	176.00-181.00	175.00-179.00
	175.00-180.00	174.00-178.00
	166.00-174.00	162.00-169.00
-VERM	161.00-167.00	164.00-172.00
	156.00-161.00	150.00-158.00
	126.00-138.00	124.00-136.00
CANOLA CRUSHER on Mar 26/2014	394.20	408.70
	416.53	426.23

ELEVATOR BIDS (CND \$/TONNE) on Mar 27/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	216.67	165.50	198.05	-9.25
**CPS	187.75	127.00	161.34	-17.25

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Mar 28/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	151.80	143.17
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	126.17	126.17
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	433.84	418.88
CANOLA -Red Deer	414.22	397.59

SPECIAL CROP CASH BIDS on Mar 27/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	421.82	11.48	15.91
FEED	172.33	4.69	7.57
LARGE YELLOW #2 OR BETTER	219.18	5.97	8.75
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	435.41	0.20	0.21
#1 ESTON	350.64	0.16	0.22
MUSTARD #1 YELLOW	751.44	0.34	0.39
#1 BROWN	687.17	0.31	0.35
#1 ORIENTAL	554.79	0.25	0.29

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 27/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT -#1DNS GREAT FALLS	270.37	278.83	259.82	304.50	-14.7%
-#1DNS PORTLAND	N/A	370.12	321.63	348.73	-7.8%
CORN -#2 CHICAGO	207.60	205.13	184.09	282.54	-34.8%
BARLEY-#2FD GREAT FALLS	155.05	158.00	161.29	213.16	-24.3%
-#2 TULARE	313.75	277.59	269.27	339.55	-20.7%
SOYBNS-#1 ILLINOIS	593.44	600.50	534.39	570.03	-6.3%
EXCH RATE Mar 27/2014: US\$ in CANADA\$	1.1032	CANADA\$ IN US\$	0.9065		

CANADIAN EXPORTS ('000 TONNES) as of Mar 23/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	143.5	9,612.4	8,729.9	+10.1%	+13.0%
DURUM	51.5	2,750.3	2,855.3	-3.7%	+6.6%
BARLEY	27.1	737.0	1,056.7	-30.3%	-4.0%
OATS	23.6	635.2	751.0	-15.4%	-4.4%
PEAS	65.9	1,208.8	1,267.0	-4.6%	+5.6%
FLAXSEED	3.2	231.5	193.7	+19.5%	+4.0%
CANOLA	177.9	4,855.8	5,165.7	-6.0%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 26/2014

CANOLA CRUSH	140.9	4,546.3	4,589.4	-0.9%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Mar 20/2014

WHEAT	524.8	25,393.8	20,859.8	+21.7%	+16.7%
BARLEY	1.2	134.4	134.4	+0.0%	+11.1%
CORN	1,142.7	21,068.5	10,482.0	+101.0%	+122.3%
SOYBEANS	732.1	39,655.7	32,458.8	+22.2%	+15.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2013

SOYBEAN CRUSH	4,720.0	16,920.0	16,070.0	+5.3%	+0.1%
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*** From Canadian Grain Commission Calendar