

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 16/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL14	N/A	N/A	N/A	150.00	+9.50
	-SASK OCT14	N/A	N/A	N/A	150.00	+9.50
	-SASK DEC14	N/A	N/A	N/A	152.00	+11.50
CANOLA	-SASK JUL14	504.10	474.70	488.00	488.00	+6.90
	-SASK NOV14	496.00	476.00	482.20	482.20	-3.70
	-SASK JAN15	499.00	480.30	486.20	486.20	-4.80
DURUM WHEAT	-WPG JUL14	N/A	N/A	N/A	252.00	+5.00
	-WPG OCT14	N/A	N/A	N/A	243.00	+1.00
	-WPG DEC14	N/A	N/A	N/A	245.00	+3.00
MILLING WHEAT	-WPG JUL14	N/A	N/A	N/A	226.00	-22.00
	-WPG OCT14	N/A	N/A	N/A	226.00	-22.00
	-WPG DEC14	N/A	N/A	N/A	229.00	-22.00

U.S. FUTURES (U.S. \$/BUSHEL) as of May 16/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL14	7.22 1/4	6.70 1/2	6.74 1/4	6.74 1/4	-0.48 1/4
	-CBT SEP14	7.30 3/4	6.79 1/2	6.83 1/4	6.83 1/4	-0.47 3/4
WHEAT	-MINN JUL14	7.98	7.36 1/4	7.39 1/4	7.39 1/4	-0.56
	-MINN SEP14	8.03 1/2	7.44 1/2	7.47	7.47	-0.54 1/2
WHEAT	-KANS JUL14	8.27 1/2	7.62 1/4	7.67 3/4	7.67 3/4	-0.61
	-KANS SEP14	8.32	7.67 3/4	7.73 1/4	7.73 1/4	-0.60 3/4
CORN	-CBT JUL14	5.06 1/4	4.80 1/4	4.83 1/2	4.83 1/2	-0.24
	-CBT SEP14	4.99 3/4	4.77	4.81 1/4	4.81 1/4	-0.20 1/2
OATS	-CBT JUL14	3.57 3/4	3.35 3/4	3.37	3.37	-0.16 1/4
	-CBT SEP14	3.43 1/2	3.24	3.27	3.27	-0.13 1/4
SOYBEAN	-CBT JUL14	14.96	14.60 1/2	14.65	14.65	-0.22
	-CBT AUG14	14.30	13.93 1/2	13.99 3/4	13.99 3/4	-0.23
	-CBT SEP14	12.88 3/4	12.64 3/4	12.74	12.74	-0.11 1/2
SOYOIL (c/lb)	-CBT JUL14	41.79	40.65	40.75	40.75	-0.43
	-CBT AUG14	41.73	40.66	40.77	40.77	-0.33
SOYMEAL (\$/ton)	-CBT JUL14	490.00	476.80	480.20	480.20	-7.10
	-CBT AUG14	464.50	451.20	455.80	455.80	-6.30

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF May 5	PREVIOUS WEEK
WHEAT	-LETH	208.00 - 212.00	193.00 - 197.00
	-REDDEER	189.00 - 194.00	187.00 - 195.00
	-EDMTN	188.00 - 195.00	187.00 - 192.00
OATS	-EDMTN	167.00 - 178.00	167.00 - 178.00
	-LETH	218.00 - 226.00	220.00 - 222.00
BARLEY	-LETH	208.00 - 212.00	198.00 - 204.00
	-MH/BRKS	200.00 - 208.00	194.00 - 198.00
	-CALGARY	197.00 - 200.00	188.00 - 194.00
	-REDDEER	187.00 - 193.00	180.00 - 186.00
	-VERM	172.00 - 178.00	168.00 - 175.00
	-EDMTN	177.00 - 182.00	168.00 - 173.00
	-GRANDEP	144.00 - 152.00	137.00 - 145.00

CANOLA CRUSHER on May 14/2014

-Meal (FOB)	414.29	404.33
-Seed (DEL)	456.99	434.97

ELEVATOR BIDS (CND \$/TONNE) on May 15/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	222.04	200.00	214.62	-7.99
*CPS	186.22	147.88	173.11	-4.93

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 16/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-Red Deer	155.93	152.26
FEED OATS	-Red Deer	N/A	N/A
FEED BARLEY	-Red Deer	163.58	156.17
RYE	-Red Deer	N/A	N/A
FLAXSEED	-Brooks	535.01	535.01
CANOLA	-Red Deer	458.60	456.98

SPECIAL CROP CASH BIDS on May 15/2014

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	422.92	11.51	16.39
	FEED	177.29	4.83	7.71
	LARGE YELLOW #2 OR BETTER	239.39	6.52	9.11
			\$/lb	\$/lb
LENTILS	#1 LAIRD	481.60	0.22	0.23
	#1 ESTON	367.73	0.17	0.22
MUSTARD	#1 YELLOW	797.85	0.36	0.40
	#1 BROWN	720.24	0.33	0.35
	#1 ORIENTAL	609.24	0.28	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 15/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	257.38	284.34	261.70	304.50	-14.1%
	#1DNS PORTLAND	339.91	361.49	326.53	348.73	-6.4%
CORN	#2 CHICAGO	203.72	216.45	188.91	282.54	-33.1%
BARLEY	#2FD GREAT FALLS	152.87	152.11	159.97	213.16	-25.0%
	#2 TULARE	317.73	316.15	277.94	339.55	-18.1%
SOYBEAN	#1 ILLINOIS	605.99	598.31	546.80	570.03	-4.1%
EXCH RATE	May 15/2014: US \$ in CANADA \$	1.0877		CANADA \$ IN US \$		0.9194

CANADIAN EXPORTS ('000 TONNES) as of May 11/2014

COMMODITY	WEEK* #41	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	243.7	12,148.9	10,868.1	+11.8%	+13.0%
DURUM	145.7	3,461.6	3,582.2	-3.4%	+6.6%
BARLEY	24.5	1,050.7	1,215.4	-13.6%	-4.0%
OATS	18.5	834.8	889.3	-6.1%	-4.4%
PEAS	8.6	1,261.7	1,632.8	-22.7%	+5.6%
FLAXSEED	28.6	296.6	257.3	+15.3%	+4.0%
CANOLA	185.1	6,490.5	6,174.4	+5.1%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 14/2014

CANOLA CRUSH	147.7	5,513.6	5,438.5	+1.4%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of May 08/2014

WHEAT	623.2	29,625.7	25,719.2	+15.2%	+16.7%
BARLEY	37.5	197.2	141.0	+39.8%	+11.1%
CORN	1,199.4	30,435.6	12,743.2	+138.8%	+122.3%
SOYBEAN	240.0	41,693.8	34,185.8	+22.0%	+15.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2014

SOYBEAN CRUSH	4,070.0	25,470.0	24,510.0	+3.9%	+0.1%
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* From Canadian Grain Commission Calendar

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

May 16, 2014