

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of May 23/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL14	N/A	N/A	N/A	150.00	+0.00
	-SASK OCT14	N/A	N/A	N/A	150.00	+0.00
	-SASK DEC14	N/A	N/A	N/A	152.00	+0.00
CANOLA	-SASK JUL14	496.60	483.00	487.50	-0.50	
	-SASK NOV14	493.00	481.50	485.80	+3.60	
	-SASK JAN15	496.90	485.80	490.40	+4.20	
DURUM WHEAT	-WPG JUL14	N/A	N/A	252.00	+0.00	
	-WPG OCT14	N/A	N/A	243.00	+0.00	
	-WPG DEC14	N/A	N/A	245.00	+0.00	
MILLING WHEAT	-WPG JUL14	N/A	N/A	221.00	-5.00	
	-WPG OCT14	N/A	N/A	221.00	-5.00	
	-WPG DEC14	N/A	N/A	225.00	-4.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of May 23/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL14	6.86	6.51 1/4	6.52 1/2	-0.21 3/4	
	-CBT SEP14	6.95	6.62 1/4	6.63 3/4	-0.19 1/2	
WHEAT	-MINN JUL14	7.53 3/4	7.21 3/4	7.25 1/2	-0.13 3/4	
	-MINN SEP14	7.61	7.29 1/2	7.33 3/4	-0.13 1/4	
WHEAT	-KANS JUL14	7.85 3/4	7.40 3/4	7.45	-0.22 3/4	
	-KANS SEP14	7.90 3/4	7.48	7.52 1/4	-0.21	
CORN	-CBT JUL14	4.82 1/2	4.72 1/2	4.78	-0.05 1/2	
	-CBT SEP14	4.80 1/4	4.70	4.75 1/2	-0.05 3/4	
OATS	-CBT JUL14	3.49 3/4	3.26 1/2	3.45 1/2	+0.08 1/2	
	-CBT SEP14	3.37 1/2	3.22	3.35 1/2	+0.08 1/2	
SOYBEAN	-CBT JUL14	15.36 3/4	14.56 1/4	15.15 1/2	+0.50 1/2	
	-CBT AUG14	14.59	13.96 3/4	14.45 1/2	+0.45 3/4	
SOYOIL (c/lb)	-CBT JUL14	41.39	39.89	40.38	-0.37	
	-CBT AUG14	41.39	39.93	40.41	-0.36	
SOYMEAL (\$/ton)	-CBT JUL14	508.00	477.40	502.60	+22.40	
	-CBT AUG14	479.40	454.60	475.40	+19.60	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF May 12	PREVIOUS WEEK
WHEAT	-LETH 210.00 - 214.00	208.00 - 212.00
	-REDDEER 192.00 - 204.00	189.00 - 194.00
	-EDMTN 195.00 - 205.00	188.00 - 195.00
OATS	-EDMTN 172.00 - 181.00	167.00 - 178.00
	-LETH 222.00 - 230.00	218.00 - 226.00
BARLEY	-LETH 213.00 - 220.00	208.00 - 212.00
	-MH/BRKS 210.00 - 221.00	200.00 - 208.00
	-CALGARY 201.00 - 210.00	197.00 - 200.00
	-REDDEER 195.00 - 202.00	187.00 - 193.00
	-VERM 189.00 - 195.00	172.00 - 178.00
	-EDMTN 181.00 - 189.00	177.00 - 182.00
	-GRANDEP 140.00 - 156.00	144.00 - 152.00

CANOLA CRUSHER on May 21/2014

-Meal (FOB)	427.33	414.29
-Seed (DEL)	457.89	456.99

ELEVATOR BIDS (CND \$/TONNE) on May 22/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	215.00	193.48	206.17	-8.45
*CPS	174.50	132.09	162.04	-11.07

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on May 23/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-Red Deer	152.27	155.93
FEED OATS	-Red Deer	N/A	N/A
FEED BARLEY	-Red Deer	162.08	163.58
RYE	-Red Deer	N/A	N/A
FLAXSEED	-Brooks	535.01	535.01
CANOLA	-Red Deer	460.59	458.60

SPECIAL CROP CASH BIDS on May 22/2014

		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant				
PEA	GREEN #2 OR BETTER	364.13	9.91	16.39
	FEED	179.86	4.90	7.33
	LARGE YELLOW #2 OR BETTER	256.11	6.97	9.11
			\$/lb	\$/lb
LENTILS	#1 LAIRD	481.60	0.22	0.23
	#1 ESTON	367.73	0.17	0.22
MUSTARD	#1 YELLOW	797.85	0.36	0.40
	#1 BROWN	720.24	0.33	0.35
	#1 ORIENTAL	609.24	0.28	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 22/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	261.36	257.38	261.69	304.50	-14.1%
	#1DNS PORTLAND	333.81	339.91	326.77	348.73	-6.3%
CORN	#2 CHICAGO	201.23	203.72	189.20	282.54	-33.0%
BARLEY	#2FD GREAT FALLS	153.10	152.87	159.80	213.16	-25.0%
	#2 TULARE	318.20	317.73	278.94	339.55	-17.8%
SOYBEAN	#1 ILLINOIS	624.89	605.99	548.66	570.03	-3.7%
EXCH RATE	May 22/2014: US \$ in CANADA \$	1.0893		CANADA \$ IN US \$		0.9180

CANADIAN EXPORTS ('000 TONNES) as of May 18/2014

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	341.6	12,733.5	11,145.6	+14.2%	+13.0%
DURUM	175.8	3,637.4	3,731.2	-2.5%	+6.6%
BARLEY	23.3	1,080.3	1,219.1	-11.4%	-4.0%
OATS	18.6	851.5	900.5	-5.4%	-4.4%
PEAS	31.5	1,315.2	1,722.7	-23.7%	-2.0%
FLAXSEED	0.5	297.1	257.8	+15.2%	+4.0%
CANOLA	149.2	6,675.4	6,274.1	+6.4%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of May 21/2014

CANOLA CRUSH	152.1	5,665.7	5,559.2	+1.9%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of May 15/2014

WHEAT	552.5	30,184.2	26,297.5	+14.8%	+17.7%
BARLEY	1.4	141.0	141.0	+0.0%	+33.3%
CORN	1,060.1	31,508.9	13,113.0	+140.3%	+159.9%
SOYBEAN	167.9	41,862.9	34,288.2	+22.1%	+21.2%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2014

SOYBEAN CRUSH	4,070.0	25,470.0	24,510.0	+3.9%	+0.4%
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* From Canadian Grain Commission Calendar

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

May 23, 2014