

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of May 29/2015

		CONTRACT		WEEKLY		
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	JUL15	N/A	N/A	191.00	+0.00
	-SASK	OCT15	N/A	N/A	177.00	+0.00
	-SASK	DEC15	N/A	N/A	182.00	+0.00
CANOLA	-SASK	JUL15	473.90	461.10	472.80	+9.60
	-SASK	NOV15	466.80	453.10	465.60	+10.70
	-SASK	JAN16	465.00	454.00	464.40	+9.50
DURUM WHEAT	-WPG	JUL15	N/A	N/A	298.00	+0.00
	-WPG	OCT15	N/A	N/A	298.00	+0.00
WHEAT	-WPG	DEC15	N/A	N/A	303.00	+0.00
	-WPG	JUL15	N/A	N/A	205.00	-14.00
MILLING WHEAT	-WPG	OCT15	N/A	N/A	207.00	-14.00
	-WPG	DEC15	N/A	N/A	207.00	-14.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 29/2015

		CONTRACT		WEEKLY		
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	JUL15	5.19 3/4	4.74 1/2	4.77	-0.38 1/4
	-CBT	SEP15	5.27	4.80	4.82 1/4	-0.40 3/4
WHEAT	-MINN	JUL15	5.73 1/2	5.30	5.30 3/4	-0.38
	-MINN	SEP15	5.84 3/4	5.41	5.41 1/2	-0.38 1/2
WHEAT	-KANS	JUL15	5.52 3/4	4.95 3/4	4.98 3/4	-0.47 3/4
	-KANS	SEP15	5.63	5.05 1/4	5.07 3/4	-0.49 1/4
CORN	-CBT	JUL15	3.62 1/2	3.48 1/4	3.51 1/2	-0.08 1/2
	-CBT	SEP15	3.69	3.54 1/2	3.57 1/4	-0.09 1/2
OATS	-CBT	JUL15	2.48	2.33 1/2	2.34	-0.08 1/2
	-CBT	SEP15	2.51 3/4	2.41 1/4	2.41 3/4	-0.06 1/2
SOYBEAN	-CBT	JUL15	9.37 1/2	9.20 1/2	9.34	+0.09 3/4
	-CBT	AUG15	9.23	9.10	9.19 1/4	+0.03
SOYBEAN	-CBT	SEP15	9.13	9.00	9.07 3/4	+0.00 1/4
	-CBT	JUL15	33.49	31.59	33.33	+1.69
SOYOIL (c/lb)	-CBT	AUG15	33.50	31.64	33.35	+1.66
SOYMEAL (\$/ton)	-CBT	JUL15	311.40	301.70	305.70	+1.50
	-CBT	AUG15	304.90	295.80	298.40	-1.50

## FEEDMILL BIDS (Different Delivery Points)

		WEEK OF May 18	PREVIOUS WEEK
WHEAT	-LETH	197.00 - 204.00	198.00 - 205.00
	-REDDEER	198.00 - 205.00	200.00 - 205.00
	-EDMTN	195.00 - 200.00	195.00 - 202.00
OATS	-EDMTN	165.00 - 171.00	163.00 - 169.00
PEAS	-EDMTN	250.00 - 256.00	248.00 - 256.00
BARLEY	-LETH	198.00 - 204.00	202.00 - 204.00
	-MH/BRKS	196.00 - 202.00	195.00 - 200.00
	-CALGARY	198.00 - 202.00	195.00 - 200.00
	-REDDEER	190.00 - 200.00	188.00 - 195.00
	-VERM	192.00 - 198.00	184.00 - 192.00
	-EDMTN	194.00 - 198.00	190.00 - 198.00
	-GRANDEP	174.00 - 186.00	172.00 - 184.00

## CANOLA CRUSHER on May 27/2015

-Meal (FOB)	289.75	268.77
-Seed (DEL)	451.38	446.17

## ELEVATOR BIDS (CND \$/TONNE) on May 28/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	220.62	188.00	210.34	-8.32
*CPS	184.43	172.18	179.97	-10.95

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on May 29/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	168.61	165.43
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	164.48	169.02
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	453.52	532.26
CANOLA	-*Central	457.38	445.85

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on May 28/2015

		\$/Tonne	\$/Bushel	Year Ago
PEA	Basis delivered plant	311.59	8.48	9.91
	GREEN #2 OR BETTER FEED	223.41	6.08	4.90
	LARGE YELLOW #2 OR BETTER	330.33	8.99	7.05
LENTILS	#1 LAIRD	989.98	0.45	0.22
	#1 ESTON	759.82	0.34	0.17
	#1 BROWN	580.70	0.26	0.33
MUSTARD	#1 BROWN	580.70	0.26	0.33
	#1 ORIENTAL	777.68	0.35	0.28

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 28/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	N/A	253.89	264.09	258.04	+2.3%
	#1DNS PORTLAND	N/A	320.95	341.67	325.85	+4.9%
CORN	#2 CHICAGO	168.65	170.62	165.00	186.90	-11.7%
	BARLEY #2FD GREAT FALLS	143.93	141.30	117.71	157.59	-25.3%
SOYBEAN	#2 TULARE	226.17	234.15	240.58	277.99	-13.5%
	#1 ILLINOIS	439.55	433.99	449.46	550.53	-18.4%
EXCH RATE	May 28/2015: US \$ in CANADA \$	1.2435	CANADA \$ IN US \$			0.8042

## CANADIAN EXPORTS ('000 TONNES) as of May 24/2015

COMMODITY	WEEK*	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	#42	347.0	13,722.7	+4.5%	-2.9%
DURUM		78.1	4,163.4	+11.0%	+0.6%
BARLEY		21.0	1,137.0	+0.6%	-5.5%
OATS		12.7	872.7	-2.6%	-1.5%
PEAS		38.1	1,985.1	+46.6%	+4.3%
FLAXSEED		29.1	408.7	+35.5%	-2.6%
CANOLA		133.9	7,005.1	+1.3%	-1.1%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of May 27/2015

CANOLA CRUSH	148.8	5,908.2	5,781.5	+2.2%	+3.2%
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## U.S. EXPORTS ('000 TONNES) as of May 21/2015

WHEAT	418.4	22,194.8	30,735.1	-27.8%	-26.9%
BARLEY	N/A	162.5	200.2	-18.8%	N/A
CORN	1,006.7	30,920.3	32,696.7	-5.4%	-4.8%
SOYBEAN	291.2	46,871.4	41,961.2	+11.7%	+9.3%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Mar 31/2015

SOYBEAN CRUSH	4,650.0	30,210.0	29,810.0	+1.3%	+4.1%
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