

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 26/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR16	182.00	182.00	182.00	-4.00
	-SASK	MAY16	184.10	184.10	184.10	-5.90
	-SASK	JUL16	185.00	185.00	185.00	-7.00
CANOLA	-SASK	MAR16	475.00	438.70	447.00	-19.60
	-SASK	MAY16	475.20	445.20	452.80	-17.70
	-SASK	JUL16	479.50	451.50	458.80	-16.60
DURUM WHEAT	-WPG	MAR16	N/A	N/A	317.00	+0.00
	-WPG	MAY16	N/A	N/A	325.00	+0.00
	-WPG	JUL16	N/A	N/A	310.00	+0.00
MILLING WHEAT	-WPG	MAR16	N/A	N/A	226.00	-3.00
	-WPG	MAY16	N/A	N/A	229.00	-3.00
	-WPG	JUL16	N/A	N/A	233.00	-3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 26/2016

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR16	4.63 1/4	4.38	4.43 1/4	-0.18 1/2
	-CBT	MAY16	4.69 1/2	4.46 1/2	4.52 1/4	-0.14 1/2
WHEAT	-MINN	MAR16	4.95 1/2	4.81 1/4	4.89 1/4	-0.04
	-MINN	MAY16	5.00 1/4	4.87	4.90	-0.07 3/4
WHEAT	-KANS	MAR16	4.60 1/4	4.37 3/4	4.42 1/2	-0.14 1/2
	-KANS	MAY16	4.70	4.48 1/2	4.54 1/4	-0.12
CORN	-CBT	MAR16	3.69 1/4	3.52 1/2	3.54 1/2	-0.11
	-CBT	MAY16	3.73 1/2	3.57 1/2	3.59 1/2	-0.09 3/4
OATS	-CBT	MAR16	1.95 3/4	1.68	1.71	-0.21
	-CBT	MAY16	1.99 1/2	1.81	1.84	-0.12
SOYBEAN	-CBT	MAR16	8.87 1/2	8.54 1/2	8.55	-0.23 1/4
	-CBT	MAY16	8.90	8.61 3/4	8.63 1/2	-0.17 1/4
SOYBEAN	-CBT	JUL16	8.94	8.68 1/4	8.70	-0.15 1/4
	-CBT	MAR16	31.67	30.45	31.03	-0.36
SOYMEAL (\$/ton)	-CBT	MAY16	31.91	30.70	31.23	-0.40
	-CBT	MAR16	268.40	255.70	257.20	-7.30
	-CBT	MAY16	269.70	258.90	260.60	-5.40

FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Feb 22	PREVIOUS WEEK	
WHEAT	-LETH	225.00 - 235.00	230.00 - 232.00	
	-REDDEER	210.00 - 225.00	210.00 - 230.00	
	-EDMTN	213.12 - 228.00	213.12 - 230.00	
OATS	-EDMTN	181.56 - 200.00	181.56 - 210.00	
	-EDMTN	238.84 - 285.00	238.84 - 285.00	
BARLEY	-LETH	210.00 - 214.00	215.00 - 215.00	
	-MH/BRKS	205.00 - 206.00	205.00 - 205.00	
	-CALGARY	202.50 - 205.00	202.00 - 207.00	
	-REDDEER	190.00 - 205.00	190.00 - 208.00	
	-VERM	172.24 - 189.00	172.24 - 183.50	
	-EDMTN	188.31 - 205.00	188.31 - 205.00	
	-GRANDEP	158.46 - 172.12	158.46 - 172.24	
	DDGS*	-EDMTN	279.00 - 285.00	278.00 - 285.00

* Dry Distillers Grains

CANOLA CRUSHER on Feb 24/2016

-Meal (FOB)	254.85	236.43
-Seed (DEL)	452.40	448.39

ELEVATOR BIDS (CND \$/TONNE) on Feb 25/2016

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	237.54	228.06	231.73	+0.24
CPS**	200.74	192.44	196.81	+1.89

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 26/2016 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	192.63	192.76
FEED OATS	-*Central	178.32	178.32
FEED BARLEY	-*Central	176.02	176.91
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	434.62	435.02
CANOLA	-*Central	435.52	454.74

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Feb 25/2016

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	346.49	9.43	7.03
	FEED	243.98	6.64	5.79
	LARGE YELLOW #2 OR BETTER	524.89	14.29	8.45
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,629.54	0.74	0.42
	#1 ESTON	1,319.13	0.60	0.32
MUSTARD	#1 YELLOW	1,157.42	0.52	0.35
	#1 BROWN	764.23	0.35	0.24
	#1 ORIENTAL	1,125.78	0.51	0.31

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 25/2016

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	239.82	246.53	248.30	261.18	-4.9%
	#1DNS PORTLAND	297.53	309.68	311.44	336.81	-7.5%
CORN	#2 CHICAGO	184.18	192.42	189.86	169.28	+12.2%
BARLEY	#2FD GREAT FALLS	167.92	170.50	158.60	121.49	+30.5%
	#2 TULARE	297.04	303.11	289.56	239.66	+20.8%
SOYBEAN	#1 ILLINOIS	432.87	450.76	449.72	454.17	-1.0%
EXCH RATE	Feb 25/2016: US \$ in CANADA \$	1.3541		CANADA \$ IN US \$		0.7385

CANADIAN EXPORTS ('000 TONNES) as of Feb 21/2016

COMMODITY	WEEK* #29	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	186.3	9,103.4	9,010.6	+1.0%	-2.9%
DURUM	140.8	2,771.3	2,918.2	-5.0%	+0.6%
BARLEY	46.4	629.9	842.9	-25.3%	-5.5%
OATS	13.0	569.2	628.8	-9.5%	-1.5%
PEAS	10.2	1,722.6	1,565.6	+10.0%	+4.3%
FLAXSEED	0.5	189.5	231.4	-18.1%	-2.6%
CANOLA	132.7	5,429.0	4,565.1	+18.9%	-1.1%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 24/2016

CANOLA CRUSH	179.0	4,683.2	4,096.0	+14.3%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Feb 18/2016

WHEAT	245.5	14,399.8	16,517.4	-12.8%	-9.3%
BARLEY	N/A	29.7	147.3	-79.8%	-14.3%
CORN	900.3	14,014.3	17,304.9	-19.0%	-11.5%
SOYBEAN	1,531.4	37,407.9	41,272.3	-9.4%	-8.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2015

SOYBEAN CRUSH	4,512.0	12,804.0	12,020.0	+6.5%	+0.4%
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STATISTICS & DATA DEVELOPMENT BRANCH

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Feb 26, 2016