

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 16/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY18	524.70	511.50	523.10	+8.20
	-SASK JUL18	530.30	516.90	528.40	+9.40
	-SASK NOV18	506.00	506.00	517.90	+10.80
	-SASK JAN19	522.80	510.20	521.80	+10.70
	-SASK MAR19	524.40	519.90	523.50	+9.50

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 16/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY18	4.98	4.67	4.67 3/4	-0.21 1/2
	-CBT JUL18	5.14 3/4	4.84	4.85	-0.20 1/2
WHEAT	-MINN MAY18	6.29 3/4	6.10 1/2	6.11 3/4	-0.05 3/4
	-MINN JUL18	6.36 3/4	6.17 1/2	6.18 1/2	-0.07
	-MINN SEP18	6.43	6.24 1/2	6.25 1/4	-0.07
WHEAT	-MINN DEC18	6.52	6.34	6.35	-0.06 1/4
	-KANS MAY18	5.33 1/4	4.98 3/4	4.99 1/2	-0.21
	-KANS JUL18	5.50	5.15 3/4	5.16 1/2	-0.20 3/4
	-KANS SEP18	5.66 3/4	5.32 1/2	5.33 1/4	-0.21
CORN	-KANS DEC18	5.85	5.53	5.53 1/2	-0.19 3/4
	-CBT MAY18	3.95 1/4	3.82 1/2	3.82 3/4	-0.07 3/4
	-CBT JUL18	4.02 3/4	3.90 1/2	3.91	-0.07
OATS	-CBT MAY18	2.71 1/4	2.41 3/4	2.42 1/4	-0.20 1/4
	-CBT JUL18	2.72 3/4	2.49	2.49 1/4	-0.13 3/4
SOYBEAN	-CBT MAY18	10.54	10.27	10.49 1/2	+0.10 1/4
	-CBT JUL18	10.64 1/2	10.38 1/4	10.60 1/4	+0.12
	-CBT AUG18	10.65 3/4	10.40	10.61 1/4	+0.12
SOYLOIL (c/lb)	-CBT MAY18	32.37	31.47	31.98	+0.39
	-CBT JUL18	32.60	31.70	32.22	+0.40
SOYMEAL (\$/ton)	-CBT MAY18	380.30	369.80	372.90	-0.70
	-CBT JUL18	381.30	371.60	374.60	-0.70

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Mar 12		PREVIOUS WEEK	
		232.00 - 245.00	222.00 - 235.00	232.00 - 245.00	221.50 - 230.00
OATS	-EDMTN	211.00 - 235.00	215.00 - 235.00	215.00 - 235.00	215.00 - 235.00
	-EDMTN	156.00 - 192.50	175.00 - 205.00	175.00 - 205.00	175.00 - 205.00
PEAS	-EDMTN	245.00 - 270.00	255.00 - 270.00	255.00 - 270.00	255.00 - 270.00
	-LETH	240.00 - 245.00	233.00 - 245.00	233.00 - 245.00	233.00 - 245.00
BARLEY	-MH/BRKS	226.50 - 232.87	223.00 - 227.81	223.00 - 227.81	223.00 - 227.81
	-CALGARY	226.50 - 232.87	220.00 - 227.81	220.00 - 227.81	220.00 - 227.81
	-REDDEER	213.00 - 235.00	222.00 - 230.00	222.00 - 230.00	222.00 - 230.00
	-VERM	188.00 - 220.00	183.72 - 195.00	183.72 - 195.00	183.72 - 195.00
	-EDMTN	205.00 - 232.00	205.00 - 227.00	205.00 - 227.00	205.00 - 227.00
	-GRANDEP	192.91 - 210.00	188.31 - 210.00	188.31 - 210.00	188.31 - 210.00
	-EDMTN	303.00 - 315.00	303.00 - 320.00	303.00 - 320.00	303.00 - 320.00
CORN	-LETH	249.33	241.67	241.67	241.67

## CANOLA CRUSHER (CDN \$/TONNE) on Mar 14/2018

-Meal (FOB)	356.97	374.40
-Seed (DEL)	498.40	498.32

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 15/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	255.08	242.16	246.88	-0.86
CPS**	208.55	199.00	205.56	-5.24

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 16/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	203.93	204.72
FEED OATS	-*Central	166.91	166.91
FEED BARLEY	-*Central	201.18	201.18
FLAXSEED	-*Central	464.36	464.36
CANOLA	-*Central	497.06	488.86
DURUM	-South	257.60	256.37

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Mar 15/2018

Basis delivered plant		\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	288.44	7.85	8.29	
	FEED	189.78	5.16	4.88	
	LARGE YELLOW #2 OR BETTER	241.22	6.56	8.35	
LENTILS	#1 LAIRD	653.56	0.30	0.53	
	#1 ESTON	574.74	0.26	0.50	
MUSTARD	#1 YELLOW	760.59	0.34	0.29	
	#1 BROWN	886.03	0.40	0.33	
	#1 ORIENTAL	633.82	0.29	0.29	

## US CASH MARKETS (CDN \$/TONNE) as of Mar 15/2018

		THIS WEEK		LAST WEEK		AVG TO DATE	LAST YR AV PRICE	PCT CHG
		WEEK	WEEK	WEEK	WEEK			
WHEAT	#1DNS GREAT FALLS	296.88	299.95	296.29	266.66	266.66	+11.1%	
	#1DNS PORTLAND	353.27	350.42	344.22	326.45	326.45	+5.4%	
CORN	#2 CHICAGO	185.08	188.30	162.37	174.69	174.69	-7.1%	
	#2FD GREAT FALLS	158.02	156.75	141.85	135.29	135.29	+4.9%	
SOYBEAN	FD Central California	301.67	299.24	260.28	254.06	254.06	+2.5%	
	#1 ILLINOIS	485.91	492.09	447.42	477.87	477.87	-6.4%	

EXCH RATE Mar 15/2018: US \$ in CANADA \$ 1.3032 CANADA \$ IN US \$ 0.7673

## CANADIAN EXPORTS ('000 TONNES) as of Mar 11/2018

COMMODITY	WEEK*	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	173.0	9,322.6	8,156.6	+14.3%	+7.5%
DURUM	80.8	2,496.4	2,550.8	-2.1%	+2.1%
BARLEY	108.2	1,240.9	624.0	+98.9%	+5.5%
OATS	21.9	997.4	824.7	+20.9%	+6.4%
PEAS	46.1	1,196.1	2,356.1	-49.2%	-38.6%
FLAXSEED	0.4	198.4	202.3	-1.9%	+4.0%
CANOLA	243.8	6,422.6	6,595.2	-2.6%	+4.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Mar 08/2018

WHEAT	389.4	18,652.4	20,064.2	-7.0%	-12.3%
BARLEY	N/A	20.8	31.3	-33.4%	+50.0%
CORN	1,377.0	20,323.3	28,924.6	-29.7%	-3.0%
SOYBEAN	910.2	39,705.0	45,056.1	-11.9%	-5.0%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2017

SOYBEAN CRUSH	4,801.0	18,263.0	17,798.0	+2.6%	+3.1%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Mar 16, 2018