

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 01/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR19	488.70	481.00	482.40	-6.10
	-SASK MAY19	497.20	488.80	490.40	-6.70
-SASK JUL19	505.10	496.10	497.70	-7.40	
-SASK NOV19	500.50	493.30	495.50	-4.90	
-SASK JAN20	504.80	497.80	500.40	-4.40	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 01/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR19	5.26 1/2	5.10 3/4	5.24 1/4	+0.04 1/4
	-CBT MAY19	5.30 1/2	5.17	5.28 1/4	+0.01 1/4
WHEAT	-MINN MAY20	6.20	6.09	6.15	+0.03 1/2
	-MINN JUL20	6.31 3/4	6.22	6.22	N/A
WHEAT	-MINN FEB19	N/A	N/A	N/A	N/A
	-MINN FEB19	N/A	N/A	N/A	N/A
WHEAT	-KANS MAR19	5.13 1/4	4.97	5.08 3/4	0.00 3/4
	-KANS MAY19	5.23 1/4	5.07	5.17 1/4	-0.02 1/4
WHEAT	-KANS JUL19	5.32 3/4	5.17 1/4	5.26	-0.03 1/4
	-KANS SEP19	5.42 1/2	5.28	5.35	-0.04 1/2
CORN	-CBT MAR19	3.81 1/2	3.75 3/4	3.78 1/4	-0.02
	-CBT MAY19	3.90	3.84 1/4	3.87	-0.01 3/4
OATS	-CBT MAR19	2.94 1/2	2.78	2.88 1/2	-0.02 1/2
	-CBT MAY19	2.91	2.77 1/4	2.89 1/2	+0.00 3/4
SOYBEAN	-CBT MAR19	9.31 1/4	9.13 1/4	9.17 3/4	-0.07 1/2
	-CBT MAY19	9.45	9.27 1/2	9.31 1/2	-0.07 1/2
SOYBEAN	-CBT JUL19	9.57 1/4	9.40 1/2	9.44 1/4	-0.07 1/2
	-CBT MAR19	30.62	29.81	29.89	-0.14
SOYMEAL (\$/ton)	-CBT MAY19	30.89	30.12	30.21	-0.13
	-CBT MAR19	317.40	309.30	311.80	-2.10
-CBT MAY19	321.30	313.30	315.80	-2.10	

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Jan 28		PREVIOUS WEEK
		250.00 - 256.00	240.00 - 245.00	242.00 - 257.00
WHEAT	-REDDEER	240.00 - 245.00	234.00 - 245.00	234.00 - 245.00
	-EDMTN	232.00 - 247.00	230.00 - 245.00	230.00 - 245.00
OATS	-EDMTN	195.00 - 215.00	195.00 - 235.00	195.00 - 235.00
	-EDMTN	235.00 - 255.00	235.00 - 275.00	235.00 - 275.00
BARLEY	-LETH	256.00 - 259.00	256.00 - 260.00	256.00 - 260.00
	-MH/BRKS	251.00 - 251.00	242.51 - 249.00	242.51 - 249.00
BARLEY	-CALGARY	249.85 - 250.00	242.51 - 248.00	242.51 - 248.00
	-REDDEER	245.00 - 250.00	238.00 - 246.00	238.00 - 246.00
BARLEY	-VERM	206.69 - 232.00	206.69 - 237.00	206.69 - 237.00
	-EDMTN	228.00 - 247.00	225.00 - 245.00	225.00 - 245.00
DDGS*	-GRANDEP	208.98 - 220.00	204.39 - 220.00	204.39 - 220.00
	-EDMTN	310.00 - 344.00	314.00 - 344.00	314.00 - 344.00

CORN	-LETH	257.67	257.67
* Dry Distillers Grains			

CANOLA CRUSHER (CDN \$/TONNE) on Jan 30/2019

-Meal (FOB)	318.28	290.33
-Seed (DEL)	469.57	480.57

ELEVATOR BIDS (CDN \$/TONNE) on Jan 31/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	266.21	250.05	259.56	-3.06
CPS**	243.69	209.81	231.88	-5.18

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 01/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	213.32	208.55
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	223.19	221.90
FLAXSEED	-*Central	483.85	481.26
CANOLA	-*Central	464.24	470.13
DURUM	-South	236.07	225.04

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Jan 31/2019

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	397.39	10.82	8.35
	FEED	246.55	6.71	5.11
	LARGE YELLOW #2 OR BETTER	264.00	7.18	6.62
LENTILS	#1 LAIRD	489.75	0.22	0.31
	#1 ESTON	398.71	0.18	0.26
MUSTARD	#1 YELLOW	777.12	0.35	0.40
	#1 BROWN	664.14	0.30	0.44
	#1 ORIENTAL	542.88	0.25	0.31

US CASH MARKETS (CDN \$/TONNE) as of Jan 31/2019

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	266.35	272.51	268.37	292.20	-8.2%
	#1DNS PORTLAND	325.51	329.78	327.38	344.53	-5.0%
CORN	#2 CHICAGO	181.11	184.22	171.28	167.86	+2.0%
	#2FD GREAT FALLS	184.73	187.64	181.05	154.38	+17.3%
SOYBEAN	FD Central California	311.51	316.42	309.80	276.55	+12.0%
	#1 ILLINOIS	428.02	433.90	407.06	449.62	-9.5%

EXCH RATE Jan 31/2019: US \$ in CANADA \$ 1.3144 CANADA \$ IN US \$ 0.7608

CANADIAN EXPORTS ('000 TONNES) as of Jan 27/2019

COMMODITY	#26	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	378.3	9,253.0	7,871.7	+17.5%	+1.1%
DURUM	13.8	1,703.8	1,848.9	-7.8%	+0.4%
BARLEY	0.1	1,202.0	890.5	+35.0%	-11.9%
OATS	36.0	825.1	839.5	-1.7%	-0.5%
PEAS	37.0	1,038.2	1,039.0	-0.1%	-3.6%
FLAXSEED	7.9	133.2	189.8	-29.8%	-12.4%
CANOLA	268.5	5,028.1	5,429.7	-7.4%	+0.8%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Jan 27/2019

DOMESTIC USE	177.3	4,653.3	4,535.5	+2.6%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Jan 24/2019

WHEAT	362.2	14,376.6	16,214.7	-11.3%	+11.0%
BARLEY	N/A	6.5	19.2	-66.0%	N/A
CORN	893.0	21,489.3	13,797.1	+55.8%	+0.5%
SOYBEAN	929.4	20,460.2	33,408.1	-38.8%	-10.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2018

SOYBEAN CRUSH	4,979.0	9,585.0	8,744.0	+9.6%	+1.2%
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