

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Mar28 90.38 Mar21 89.33 Mar29/13 98.46
 BANK RATE % Mar25 1.25 Mar18 1.25 Mar26/13 1.25

CATTLE SLAUGHTER

WEEK END	Mar22/14 (prel)	Mar15/14 (prel)	Mar23/13
CANADA	58,721	50,229	57,312
EAST	12,608	12,376	12,406
WEST	46,113	37,853	44,906
WEEK END	Mar29/14 (est)	Mar22/14 (est)	Mar30/13
US	585,000	575,000	597,800

CANADIAN CATTLE GRADES

WEEK END	Mar22/14	Mar15/14	Mar23/13
A	48,348	41,504	48,364
B	862	745	772
D	7,890	6,437	6,474
E	123	60	100

A GRADE MARBLING (%)

WEEK END	Mar22/14	Mar15/14	Mar23/13
A	1.1%	1.4%	1.2%
AA	30.3%	31.5%	32.6%
AAA	68.6%	67.1%	66.2%

CANADIAN CATTLE CLASSES

WEEK END	Mar22/14 (prel)	Mar15/14 (prel)	Mar23/13
STEERS	25,644	24,203	28,074
HEIFERS	24,740	18,884	22,087
COWS	8,287	7,099	7,051
BULLS	50	43	100
CALVES	4,032	4,102	4,201

CATTLE FUTURES - US \$/CWT - CLOSE Mar28/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
APR	146.50	+2.50	APR	178.35	+3.07
JUN	138.35	+2.22	MAY	179.50	+3.00
AUG	135.07	+1.57	AUG	181.03	+3.13
OCT	139.32	+1.80	SEP	180.55	+3.05
DEC	140.40	+1.83	OCT	180.35	+3.17
FEB	141.15	+2.03	NOV	179.25	+3.25
WEEK END	Mar28/14		Mar21/14		Mar29/13
US FSP - US\$/CWT	178.55		173.93		134.94

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Feb28/14	Jan31/14	Feb28/13
CANADIAN\$/CWT	14.67	14.22	N/A
WEEK END	Mar21/14	Mar14/14	Mar22/13
US-US\$/CWT	15.70	15.68	14.25
CURRENTNESS	Mar22/14	Mar15/14	Mar23/13
WEST-A1%	46.8%	47.3%	46.4%
CAN-A1%	49.5%	51.4%	48.6%
FD:STR RATIO	Mar21/14	Mar14/14	Mar22/13
ALTA BARLEY	35.0	34.8	17.9
	Mar22/14	Mar15/14	Mar23/13
US CORN	30.3	29.7	16.3
AVG CARCASS WT	Mar22/14	Mar15/14	Mar23/13
WEST STR-LBS	858.0	843.0	875.0
CAN STR-LBS	869.0	859.0	885.0
US CATTLE-LBS	799.0	800.0	796.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Mar21/14	Mar14/14	Mar22/13
	ALBERTA RAILGRADE SALES		
STR-LOW	238.00	230.00	187.75
STR-HIGH	240.50	233.75	189.75
HFR-LOW	238.00	233.75	188.50
HFR-HIGH	240.50	233.75	189.75
	ALBERTA DIRECT SALES		
STR-RANGE	N/A-N/A	140.00-140.00	N/A-N/A
AVERAGE	141.81	137.96	113.24
VOLUME	7,987	7,886	5,658
HFR-RANGE	143.00-143.00	141.50-141.50	113.00-113.00
AVERAGE	142.21	140.30	112.29
VOLUME	4,344	4,613	5,179

OPEN MARKET - \$/CWT

	Mar28/14	Mar21/14	Mar29/13
	STEERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	141.80-159.51	109.70-124.25
NEBRASKA*	N/A-N/A	151.00-152.50	127.00-129.50
	HEIFERS - A1,2 AND CHOICE 2-4		
ONTARIO	N/A-N/A	125.84-152.02	102.90-119.10
NEBRASKA*	N/A-N/A	150.00-152.50	127.00-129.50
	COWS - D1,2		
CLYDE	N/A-N/A	90.00-105.00	68.00-82.00
SIOUX F*	102.75	100.50	77.87

	800-900 LB FEEDER STEERS		
CLYDE	N/A-N/A	168.00-179.00	123.00-128.50
PONOKA	165.00-173.00	175.00-182.00	120.00-126.00
STRATHMOR	140.00-178.00	N/A-N/A	100.00-132.00
ONTARIO	N/A-N/A	132.00-176.00	118.00-133.00
	700-800 LB FEEDER STEERS		
CLYDE	N/A-N/A	182.00-192.00	125.00-136.00
PONOKA	195.00-200.00	185.00-192.00	124.00-137.00
STRATHMOR	170.00-199.00	N/A-N/A	100.00-137.00
C.NEBRAS*	N/A-N/A	164.00-196.00	131.75-148.00
	600-700 LB FEEDER STEERS		
CLYDE	N/A-N/A	193.00-215.00	138.00-152.00
PONOKA	205.00-215.00	200.00-210.00	132.00-148.00
STRATHMOR	180.00-218.00	N/A-N/A	100.00-152.00
	500-600 LB FEEDER STEERS		
CLYDE	N/A-N/A	200.00-225.00	150.00-162.00
PONOKA	220.00-235.00	215.00-230.00	146.00-157.00
STRATHMOR	160.00-238.00	N/A-N/A	125.00-165.00
ONTARIO	N/A-N/A	153.00-219.00	114.00-158.00
	700-800 LB FEEDER HEIFERS		
CLYDE	N/A-N/A	161.75-171.00	110.00-118.00
PONOKA	170.00-175.00	170.00-175.00	114.00-125.00
STRATHMOR	150.00-174.00	N/A-N/A	100.00-127.00
	500-600 LB FEEDER HEIFERS		
CLYDE	N/A-N/A	183.00-200.00	120.00-128.50
PONOKA	195.00-200.00	185.00-190.00	134.00-145.00
STRATHMOR	150.00-194.00	N/A-N/A	115.00-140.00

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Mar14/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	17,074	11,672	13,888
EAST	0	4,927	0	4,785
WEST	0	12,147	11,672	9,103

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Mar14/14	Mar07/14	Mar15/13
CDA CUTOUT AAA	238.61	234.01	176.59
CDA CUTOUT AA/A	239.89	231.11	176.37

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	Mar28/14	Mar21/14	Mar29/13
CHOICE 6-900	239.57	242.41	189.82
SELECT 6-900	232.45	235.60	189.02

HOG SLAUGHTER

WEEK END	Mar22/14 (prel)	Mar15/14 (prel)	Mar23/13
CANADA	412,106	397,067	411,215
EAST	240,802	230,489	245,889
WEST	171,304	166,578	165,326
AB/BC**	60,326	53,976	51,053
WEEK END	Mar29/14 (est)	Mar22/14 (est)	Mar30/13
US	2,033,000	2,042,000	2,187,500

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Mar28/14	Mar21/14	Mar29/13
ALTA AVG	2.548	2.353	1.340
ONT AVG	N/A	2.618	1.594
	INTERIOR IOWA MINNESOTA HOG CASH PRICES		
WEEK END	Mar28/14	Mar21/14	Mar29/13
US \$/CWT	129.00	125.79	75.75
CAN EQVT \$/KG	2.723	2.686	1.468
	US PORK CARCASS CUTOUT		
US \$/CWT	N/A	130.13	77.40

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
APR	125.58	-0.10	JUN	.9029	+0.0125
MAY	125.20	-1.08	SEP	.9010	+0.0125
JUN	129.57	-0.75	DEC	.8990	+0.0123
JUL	126.20	-0.40	MAR	.8971	+0.0123
AUG	125.97	-0.93	JUN	.8958	+0.0123
OCT	103.85	-0.43	SEP	.8945	+0.0123

HOG INDICATORS

WEEK END	Mar22/14	Mar15/14	Mar23/13
AV DRSD WT US-LBS	213.0	213.0	208.0
FD:HOG RATIO	Mar21/14	Mar14/14	Mar22/13
US CORN	28.0	24.8	9.4
	Mar21/14	Mar14/14	Mar22/13
ALTA BARLEY	21.1	20.2	7.8

SHEEP AND LAMB PRICES - Most Recent Sale to Mar27/2014

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	N/A-	N/A	N/A
TEXAS (US\$)	N/A	N/A	63.50\$/CWT
	SHEEP AND LAMB PRICES - Most Recent Sale to Mar20/2014		
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	139.68-142.08	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	40.00	
	(CENTRAL ALTA, INNISFAIL)		