

# WEEKLY LIVESTOCK MARKET REVIEW

|             |          |       |          |       |          |       |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$   | Nov20/15 | 74.97 | Nov13/15 | 75.01 | Nov21/14 | 88.98 |
| BANK RATE % | Nov17/15 | 0.75  | Nov10/15 | 0.75  | Nov18/14 | 1.25  |

## CATTLE SLAUGHTER

|          |                 |                 |          |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov14/15 (prel) | Nov07/15 (prel) | Nov15/14 |
| CANADA   | 52,411          | 47,456          | 46,830   |
| EAST     | 11,582          | 11,421          | 12,155   |
| WEST     | 40,829          | 36,035          | 34,675   |
| WEEK END | Nov21/15 (est)  | Nov14/15 (est)  | Nov22/14 |
| US       | 571,000         | 556,000         | 569,800  |

## CANADIAN CATTLE GRADES

|          |          |          |          |
|----------|----------|----------|----------|
| WEEK END | Nov14/15 | Nov07/15 | Nov15/14 |
| A        | 42,090   | 38,742   | 34,202   |
| B        | 827      | 722      | 619      |
| D        | 7,715    | 6,555    | 10,291   |
| E        | 318      | 295      | 169      |

## A GRADE MARBLING (%)

|          |          |          |          |
|----------|----------|----------|----------|
| WEEK END | Nov14/15 | Nov07/15 | Nov15/14 |
| A        | 2.0%     | 1.6%     | 1.5%     |
| AA       | 34.3%    | 34.1%    | 35.1%    |
| AAA      | 63.7%    | 64.3%    | 63.4%    |

## CANADIAN CATTLE CLASSES

|          |                 |                 |          |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov14/15 (prel) | Nov07/15 (prel) | Nov15/14 |
| STEERS   | 26,894          | 30,761          | 21,690   |
| HEIFERS  | 17,535          | 9,725           | 14,368   |
| COWS     | 7,672           | 6,720           | 10,618   |
| BULLS    | 310             | 250             | 154      |
| CALVES   | 3,649           | 3,445           | 3,803    |

## CATTLE FUTURES - US \$/CWT - CLOSE Nov20/2015

| MONTH              | LIVE     | CHANGE | MONTH    | FEEDER | CHANGE   |
|--------------------|----------|--------|----------|--------|----------|
| DEC                | 129.70   | -0.98  | JAN      | 163.65 | -0.90    |
| FEB                | 132.03   | -0.63  | MAR      | 162.03 | +1.10    |
| APR                | 132.75   | +0.20  | APR      | 163.60 | +1.20    |
| JUN                | 124.35   | +0.55  | MAY      | 164.20 | +1.32    |
| AUG                | 122.08   | +0.73  | AUG      | 165.55 | +1.10    |
| OCT                | 123.70   | +0.50  | SEP      | 164.32 | +0.85    |
| WEEK END           | Nov20/15 |        | Nov13/15 |        | Nov21/14 |
| US FSP - US \$/CWT | 174.39   |        | 181.28   |        | 240.11   |

## CATTLE INDICATORS

| BY PROD VALUE   | MONTH END | MONTH    | MONTH    |
|-----------------|-----------|----------|----------|
| CANADIAN \$/CWT | Sep30/15  | Aug31/15 | Sep30/14 |
| WEEK END        | Nov13/15  | Nov06/15 | Nov14/14 |
| US-US \$/CWT    | 11.03     | 10.97    | 16.38    |
| CURRENTNESS     | Nov14/15  | Nov07/15 | Nov15/14 |
| WEST-A1%        | 28.4%     | 31.6%    | 33.7%    |
| CAN-A1%         | 32.0%     | 34.9%    | 38.3%    |
| FD:STR RATIO    | Nov13/15  | Nov06/15 | Nov14/14 |
| ALTA BARLEY     | 33.7      | N/A      | N/A      |
| US CORN         | Nov14/15  | Nov07/15 | Nov15/14 |
|                 | 37.4      | 38.8     | 47.0     |
| AVG CARCASS WT  | Nov14/15  | Nov07/15 | Nov15/14 |
| WEST STR-LBS    | 926.0     | 931.0    | 891.0    |
| CAN STR-LBS     | 936.0     | 941.0    | 905.0    |
| US CATTLE-LBS   | 851.0     | 853.0    | 827.0    |

## CATTLE PRICES (CANFAX) - \$/CWT

|                         |                 |                 |          |
|-------------------------|-----------------|-----------------|----------|
| WEEK END                | Nov13/15        | Nov06/15        | Nov14/14 |
| ALBERTA RAILGRADE SALES |                 |                 |          |
| STR-LOW                 | 268.00          | 280.50          | N/A      |
| STR-HIGH                | 269.00          | 283.50          | N/A      |
| HFR-LOW                 | 266.50          | 276.50          | N/A      |
| HFR-HIGH                | 274.50          | 280.50          | N/A      |
| ALBERTA DIRECT SALES    |                 |                 |          |
| STR-RANGE               | 163.25 - 163.25 | 167.55 - 167.55 | N/A      |
| AVERAGE                 | 161.49          | 169.21          | N/A      |
| VOLUME                  | 5,409           | 7,239           | N/A      |
| HFR-RANGE               | N/A             | 167.55 - 167.55 | N/A      |
| AVERAGE                 | 162.05          | 165.96          | N/A      |
| VOLUME                  | 2,446           | 1,630           | N/A      |

## OPEN MARKET - \$/CWT

|                               |                |                 |                 |
|-------------------------------|----------------|-----------------|-----------------|
| WEEK END                      | Nov20/15       | Nov13/15        | Nov21/14        |
| STEERS - A1,2 AND CHOICE 2-4  |                |                 |                 |
| ONTARIO                       | N/A            | 150.48 - 169.66 | 161.70 - 186.45 |
| NEBRASKA*                     | N/A            | 126.00 - 129.00 | N/A             |
| HEIFERS - A1,2 AND CHOICE 2-4 |                |                 |                 |
| ONTARIO                       | N/A            | 148.02 - 165.06 | 156.57 - 175.67 |
| NEBRASKA*                     | N/A            | 129.00 - 129.00 | N/A             |
| COWS - D1,2                   |                |                 |                 |
| CLYDE                         | 80.00 - 105.00 | 85.00 - 115.00  | 108.00 - 130.00 |
| SIoux F*                      | 78.13          | 84.50           | 116.75          |

## 800-900 LB FEEDER STEERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 210.00 - 225.00 | 210.00 - 232.00 | 197.00 - 238.00 |
| PONOKA     | 215.00 - 223.75 | 221.00 - 231.00 | 237.00 - 245.00 |
| STRATHMORE | N/A             | 210.00 - 238.00 | 205.00 - 242.00 |
| ONTARIO    | N/A             | 193.00 - 236.00 | 210.00 - 254.00 |

## 700-800 LB FEEDER STEERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 218.00 - 232.00 | 220.00 - 235.00 | 225.00 - 257.00 |
| PONOKA     | 220.00 - 232.50 | 235.00 - 244.00 | 243.00 - 256.00 |
| STRATHMORE | N/A             | 218.00 - 238.00 | 220.00 - 265.00 |
| C.NEBRAS*  | N/A             | 167.00 - 202.00 | 221.00 - 253.50 |

## 600-700 LB FEEDER STEERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 220.00 - 244.00 | 235.00 - 254.00 | 240.00 - 276.00 |
| PONOKA     | 225.00 - 253.00 | 235.00 - 261.00 | 262.00 - 277.00 |
| STRATHMORE | N/A             | 225.00 - 253.00 | 234.00 - 278.00 |

## 500-600 LB FEEDER STEERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 245.00 - 292.00 | 265.00 - 300.00 | 285.00 - 312.00 |
| PONOKA     | 235.00 - 310.00 | 260.00 - 305.00 | 285.00 - 312.00 |
| STRATHMORE | N/A             | 248.00 - 311.00 | 255.00 - 318.00 |
| ONTARIO    | N/A             | 231.00 - 305.00 | 212.00 - 301.00 |

## 700-800 LB FEEDER HEIFERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 190.00 - 215.00 | 200.00 - 218.00 | 205.00 - 241.00 |
| PONOKA     | 195.00 - 220.00 | 205.00 - 222.00 | 230.00 - 240.00 |
| STRATHMORE | N/A             | 190.00 - 227.00 | 200.00 - 242.00 |

## 500-600 LB FEEDER HEIFERS

|            |                 |                 |                 |
|------------|-----------------|-----------------|-----------------|
| CLYDE      | 220.00 - 250.00 | 225.00 - 252.00 | 240.00 - 280.00 |
| PONOKA     | 220.00 - 270.00 | 228.00 - 252.00 | 250.00 - 282.00 |
| STRATHMORE | N/A             | 229.00 - 257.00 | 235.00 - 293.00 |

NOTE: \* denotes price in US Dollars  
\*\* Alberta breakdown not available

## PRELIM LIVE ANIMAL TRADE - WEEK ENDING Nov06/2015

|        |         |        |       |        |
|--------|---------|--------|-------|--------|
| CATTLE | FROM US | TO US  | TO US | TO US  |
|        | SLTR    | SLTR   | FDR   | HOGS   |
| CANADA | 0       | 11,786 | 2,912 | 25,489 |
| EAST   | 0       | 5,494  | 190   | 15,257 |
| WEST   | 0       | 6,292  | 2,722 | 10,232 |

## BEEF WHOLESALE PRICES - \$/CWT

|                  |          |          |          |
|------------------|----------|----------|----------|
| WEEK END         | Nov06/15 | Oct30/15 | Nov07/14 |
| CDA CUTOOUT AAA  | 275.11   | 276.85   | 279.37   |
| CDA CUTOOUT AA/A | 263.52   | 262.65   | 267.36   |

## US BOXED BEEF CUTOUT - US \$/CWT

|              |          |          |          |
|--------------|----------|----------|----------|
| WEEK END     | Nov20/15 | Nov13/15 | Nov21/14 |
| CHOICE 6-900 | 206.41   | 213.79   | 254.79   |
| SELECT 6-900 | 195.18   | 203.47   | 241.65   |

## HOG SLAUGHTER

|          |                 |                 |           |
|----------|-----------------|-----------------|-----------|
| WEEK END | Nov14/15 (prel) | Nov07/15 (prel) | Nov15/14  |
| CANADA   | 413,016         | 430,567         | 420,168   |
| EAST     | 259,540         | 256,112         | 255,367   |
| WEST     | 153,476         | 174,455         | 164,801   |
| AB/BC**  | 58,998          | 60,810          | 59,332    |
| WEEK END | Nov21/15 (est)  | Nov14/15 (est)  | Nov22/14  |
| US       | 2,400,000       | 2,388,000       | 2,243,300 |

## HOG CASH PRICES - INDEX 100 - \$/KG

|          |          |          |          |
|----------|----------|----------|----------|
| WEEK END | Nov20/15 | Nov13/15 | Nov21/14 |
| ALTA AVG | 1.265    | 1.316    | 1.778    |
| ONT AVG  | N/A      | N/A      | 2.023    |

## INTERIOR IOWA MINNESOTA HOG CASH PRICES

|                        |          |          |          |
|------------------------|----------|----------|----------|
| WEEK END               | Nov20/15 | Nov13/15 | Nov21/14 |
| US \$/CWT              | 52.07    | 51.76    | 86.48    |
| CAN EQVT \$/KG         | 1.325    | 1.316    | 1.854    |
| US PORK CARCASS CUTOUT |          | 75.26    | 93.88    |
| US \$/CWT              | N/A      |          |          |

## HOG FUTURES - US \$/CWT

| MONTH | LEAN  | CHANGE | MONTH | FUTURES | CHANGE  |
|-------|-------|--------|-------|---------|---------|
| DEC   | 57.45 | +2.65  | DEC   | 0.7494  | -0.0019 |
| FEB   | 58.33 | +1.28  | MAR   | 0.7494  | -0.0018 |
| APR   | 63.52 | +1.30  | JUN   | 0.7494  | -0.0018 |
| MAY   | 69.90 | +0.98  | SEP   | 0.7498  | -0.0017 |
| JUN   | 74.13 | +0.97  | DEC   | 0.7504  | -0.0017 |
| JUL   | 74.63 | +0.97  | MAR   | 0.7511  | -0.0016 |

## HOG INDICATORS

|                   |          |          |          |
|-------------------|----------|----------|----------|
| WEEK END          | Nov14/15 | Nov07/15 | Nov15/14 |
| AV DRSD WT US-LBS | 212.00   | 212.00   | 214.00   |
| FD: HOG RATIO     | Nov13/15 | Nov06/15 | Nov14/14 |
| US CORN           | 14.7     | 16.2     | 24.4     |
| ALTA BARLEY       | 10.0     | 11.1     | 15.2     |

## SHEEP AND LAMB PRICES - Most Recent Sale to Nov19/2015

|                   |                 |                 |          |
|-------------------|-----------------|-----------------|----------|
|                   | MARKET LAMBS    | FEEDER LAMBS    | SHEEP    |
|                   | (95-109 LBS)    | (<80 LBS)       | ALL WTS. |
| ONTARIO (\$/HD)   | 191.85 - 209.40 | 208.39 - 265.58 | N/A      |
| TEXAS (US \$/CWT) | N/A             | N/A             | 71.00    |

## ALTA SHEEP AND LAMB PRICES - Most Recent Sale to Nov12/2015

|                                     |     |
|-------------------------------------|-----|
| SLAUGHTER LAMB (LIVE WT.) - \$/CWT  | N/A |
| SLAUGHTER SHEEP (LIVE WT.) - \$/CWT | N/A |

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Nov 20, 2015